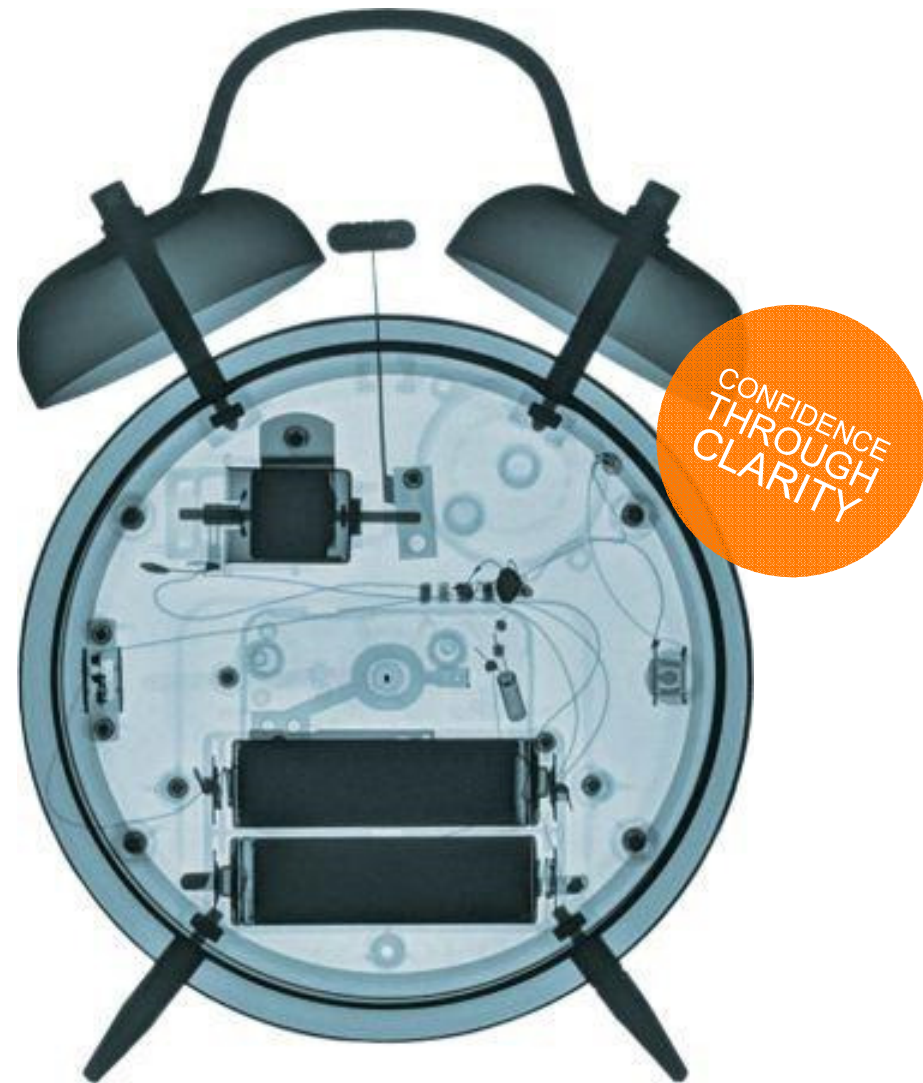


# PONZI SCHEMES

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# PONZI SCHEMES

- What is a Ponzi Scheme?
- How does it operate?
- What are recent trends?

## A UK Perspective

- Financial Conduct Authority priority area
- Financial Services and Markets Act 2000
- Restitution Orders, Confiscation Orders, Civil Claim?

# UK Prosecutions

- FSA v Anderson & Others (2010)

# Sentencing

- UK approach v US approach
- Pruthi, Stanford, Madoff

## Who is in the firing line?

- Liability of third parties
- O'Neill v Gale [2013] EWCA Civ 1554
- Jeremy D Stone Consultants Ltd v NatWest Bank [2013] EWHC 208 (Ch)

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