

Our Ref. 5.3.28

Nicosia, November 2016

TO: All Interested Parties
FROM: Secretary General
SUBJECT: New Publication available from the International Chamber of Commerce (ICC)

Sir(s),

We would like to inform you that the following publication of the International Chamber of Commerce is available. The publication is unique in its kind and is a valuable aid to a wide spectrum of businesspeople. The following publication is:

1. ICC BANKING COMMISSION OPINIONS 2012-2016 (ICC Publ. No. 785) 2016 edition



This important volume contains the official Opinions issued by the International Chamber of Commerce's Banking Commission during the years 2012-2016 in the sequence TA755rev to TA840rev. The 82 Opinions included in these pages reflect how ICC's universally used rules of letters of credit, bank-to-bank reimbursements, documentary collections and demand guarantees are applied in everyday practice.

The Opinions in this volume respond to specific questions raised by queries submitted to the Banking Commission from practitioners the world over. The bulk of the Opinions respond to questions raised concerning the latest version of ICC's Uniform Customs and Practice for Documentary Credits (UCP 600), and the International Standard Banking Practice for the Examination of Documents under Documentary Credits (ISBP publication numbers 681 and 745).

The UCP and ISBP publications are the irreplaceable texts practitioners adhere to when framing transactions using letters of credit.

The Banking Commission's Opinions represent the Commission's official interpretations of how ICC rules are to be used in specific situations. Over the years, they have not only provided unrivalled guidance to practitioners; they have also been widely cited by judges when deciding disputes involving the ICC rules of practice.

In this volume, practitioners will find answers to frequently asked questions, among them:

- How to sign and declare the signing capacity under a transport document?
- Can a credit amount be underdrawn when a documentary requirement includes a final shipment certificate?
- How to determine an original insurance document and how many originals need to be presented?

Apart from the UCP and ISBP, there are also Opinions concerning ICC's Uniform Rules for Collections (URC 522), its Uniform Rules for Bank-to-Bank Reimbursements (URR 725) and its Uniform Rules for Demand Guarantees (URDG 758). This volume also contains Opinions approved in respect of the application of ISBP 681, the predecessor to ISBP 745.

The above publications are also available. For more information please contact the Cyprus National Committee of the International Chamber of Commerce, tel. 22889840.

This valuable publication costs €74.

Take advantage of this unique opportunity that is offered to you now and place your order, simply by filling out the attached form and sending it, together with your remittance, to the Cyprus Chamber of Commerce and Industry, c/o ICC Publications, P.O.Box 21455, 1509 Nicosia, at your earliest convenience.

For more information on the above mentioned publication but also more generally on the rich series of ICC publications, please contact the Cyprus National Committee of the ICC at the Cyprus Chamber of Commerce and Industry, tel. 22889840.

Sincerely,

Lia Riris
for Secretary General

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ICC PUBLICATIONS - ORDER FORM

To: The Cyprus Chamber of Commerce and Industry
ICC Publications
P.O.BOX 21455, 1509 Nicosia

Please send me the following ICC publication:

ICC BANKING COMMISSION OPINIONS 2012-2016 (ICC Publ. No. 785) 2016 edition

At: €74.00 (incl. V.A.T.)

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→	PRICES QUOTED INCLUDE DELIVERY CHARGES