



CYPRUS  
CHAMBER OF  
COMMERCE AND  
INDUSTRY



25 February, 2019.

**TO: ALL MEMBERS OF THE CYPRUS CHAMBER OF COMMERCE  
AND INDUSTRY  
MEMBERS OF THE CYPRUS-RUSSIAN BUSINESS ASSOCIATION  
ADVANCE NOTICE**

Dear Members,

**SUBJECT: "THE FUTURE OF CYPRUS FOR RUSSIAN BUSINESS"**

**(Is there a future for Russian Business!**

**Of course there is; Learn why and how)**

**(and do not forget the saying: "What goes around comes around")**

**A Draft Agenda with most interesting topics and speakers is enclosed**

**ONE DAY CONFERENCE ORGANISED BY THE  
CYPRUS-RUSSIAN BUSINESS ASSOCIATION**

**CHRYSSAFINIS & POLYVIUO LLC**

**&**

**BOLTENKO LAW (ZURICH)**

**(OLGA BOLTENKO)**

**ON APRIL 4 2019, FOUR SEASONS HOTEL, LIMASSOL**



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-2-

Russian Business, continues to be very important for the Cyprus Economy and is here to stay despite the “troubles” it currently facing! But what are now the prospects. What is the future.

Learn from the experts for Russian Business, from Zurich, Moscow, Luxembourg and Nicosia, leading experts will analyse the situation and give a clean bright future about Cyprus-Russian Business.

Participation fee is only a modest 130 euros including VAT all coffees, lunch and after event cocktail.

Interested companies, and/or individuals should fill in the enclosed participation form and fax it at 22-668630 or email it at [stavri@ccci.org.cy](mailto:stavri@ccci.org.cy) not later than **27/3/2019** so that we reserve a place for you.

Payments can be made to the following Banks Accounts:

BANK OF CYPRUS	ACCOUNT NUMBER	0194-12-006537
HELLENIC BANK	ACCOUNT NUMBER	121-01-013924-01

Please note that the fee is not refundable. Should you have any queries please feel free to contact me at 97-889949 or Mrs Stavroula Christodoulidou at 22-889718.

Yours sincerely,

A. S. Nathanael

Director

/SCH



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**PARTICIPATION FORM**

**SEMINAR “THE FUTURE OF CYPRUS FOR RUSSIAN BUSINESS”**

**FOUR SEASONS HOTEL, LIMASSOL**

**4 APRIL, 2019**



**NAME OF COMPANY:** .....

**NAMES OF INTERESTED PERSONS:**

.....  
.....  
.....

**ADDRESS:**

.....  
.....

**P.O.BOX** ..... **POST CODE/TOWN:** .....

**E-MAIL:** .....

**TEL:** ..... **FAX:** .....

.....

**DATE**

**SIGNATURE**

Please fill the enclosed form together with a copy of the payment deposit on the name of the CCCI or KEBE. Fax: 22-668630 or Email. [stavri@ccci.org.cy](mailto:stavri@ccci.org.cy) or by hand with a cheque on the name of CCCI or KEBE.

# The Future of Cyprus for Russian Business – 6<sup>th</sup> Conference

4<sup>th</sup> April 2019

08:30 – 09:00	<b>Registrations</b>
09:00 – 09:30	<b>Welcoming addresses by:</b> <ul style="list-style-type: none"><li>• H.E. the Minister of Finance of the Republic of Cyprus Mr Harris Georgiades</li><li>• H.E. Ambassador of the Russian Federation Mr Stanislav V. Osadchiy</li><li>• President of the Cyprus Chamber of Commerce and Industry Mr Christodoulos Angastiniotis</li><li>• President of the Cyprus – Russia Business Association Mr Evgenios Evgeniou</li></ul>
09:30 – 09:40	<b>Chairwomen’s introduction</b>  Olga Boltenko, Managing Partner, Boltenko Law, Zürich Stella Kammitisi, Chryssafinis and Polyviou LLC, Nicosia
<b>INTERNATIONAL PRESSURE ON RUSSIAN CLIENTS</b>	
09:40 – 10:25	<b>1. USA – Cyprus – UK</b> <ul style="list-style-type: none"><li>➤ Quick review of EU and US Sanctions</li><li>➤ The Risks for Non-Sanctioned Persons</li><li>➤ Living in a World of Sanctions: Key Takeaways</li><li>➤ Case Studies: Getting Delisted, Advance Consultation with Authorities</li><li>➤ How does Cyprus respond to the various international pressures?</li><li>➤ What is the position of OECD, the European Commission on the citizenship program, FATCA etc.?</li><li>➤ How is the Cyprus banking system responding?</li><li>➤ Unexplained Wealth Orders in the UK – How to Prepare</li></ul> Speakers: <ul style="list-style-type: none"><li>• Brian Zimble, Partner, Morgan, Lewis &amp; Bockius LLP (Washington)</li><li>• A Speaker from Eurobank</li><li>• A UK speaker</li></ul>

	<b>TAX STRUCTURING FOR RUSSIAN CLIENTS: PART 1</b>
10:25 – 11:15	<p><b>International and Corporate Structures for Russian Clients</b></p> <p>This panel will focus on the most common scenarios of structuring ownership of international private and corporate assets for the Russian elite and discuss what needs to be done and what solutions will be popular in 2019. The panellists will also address the issue of non-complaint structures and what risks they bear.</p> <ul style="list-style-type: none"> <li>➤ Tax-free liquidations in Russia</li> <li>➤ Corporate governance issues</li> <li>➤ Beneficial ownership in corporate structures and exchange of information concerns</li> <li>➤ Level of substance required at the location of non-Russian companies</li> </ul> <p>Moderator: Olga Boltenko, Managing Partner, Boltenko Law (Zurich)</p> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• Mikhail Filinov, Partner, PwC Russia</li> <li>• Maxim Alexeev, Managing Partner, Alrud, Moscow</li> <li>• Evgenia Martin, Senior Associate, Boltenko Law (Zurich)</li> <li>• From PWC Cyprus</li> </ul>
11.15 – 11.45	Coffee Break
	<b>TAX STRUCTURING FOR RUSSIAN CLIENTS: PART 2</b>
11:45 – 13:00	<p><b>International and Corporate Structures for Russian Clients</b></p> <ul style="list-style-type: none"> <li>➤ The future of wealth planning via corporate structures</li> <li>➤ Russian tax amnesty</li> <li>➤ Tax relocation and tax residency</li> <li>➤ Impact from the implementation of the AML rules and tax reforms in Russia</li> <li>➤ Questions on privacy and protection</li> </ul> <p>Moderator: Olga Boltenko, Managing Partner, Boltenko Law (Zurich)</p> <p>Speakers:</p>

	<ul style="list-style-type: none"> <li>• Mikhail Filinov, Partner, PwC Russia</li> <li>• Maxim Alexeev, Managing Partner, Alrud, Moscow</li> <li>• Evgenia Martin, Senior Associate, Boltenko Law (Zurich)</li> <li>• From PWC Cyprus</li> </ul>
13:00 – 14:00	Lunch
	<b>PART 3: FAMILY OFFICES</b>
14:00 -14:30	<p><b>Single- and multi-family office: trends and challenges</b></p> <ul style="list-style-type: none"> <li>➤ Family office definition</li> <li>➤ Benefits of a family office</li> <li>➤ Challenges of a family office</li> <li>➤ Type of clients</li> <li>➤ Services</li> <li>➤ Governance</li> <li>➤ Jurisdiction</li> </ul> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• Jan Van Bueren, Co-Founder &amp; Managing Director, FOSS Family Office Advisory (Zurich)</li> <li>• <i>A Cypriot Speaker</i></li> </ul>
	<b>PART 4: DEBT ENFORCEMENT UK</b>
14:30 – 15:10	<p><b>Direct debt enforcement between Cyprus and Russia</b></p> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• Dmitry Savochkin, Partner, Trubor (Moscow)</li> <li>• Eleni Polycarpou, Partner, Withers LLP (London)</li> <li>• <i>A Cypriot Speaker</i></li> </ul>
	<b>PART 5: COMPLIANCE</b>
15:10 – 15:40	<p><b>Mandatory Compliance: Where we are and where we go?</b></p> <ul style="list-style-type: none"> <li>➤ 5<sup>th</sup> AML Directive</li> <li>➤ European Commission Paper</li> <li>➤ CRS</li> </ul> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• Filippo Nosedà, Partner, Mishcon de reya LLP (London)</li> <li>• Charlie Willcox, Director – Family Office, Stonehage Fleming (Switzerland) SA</li> </ul>

15:40 – 16:00	Coffee break
	<b>PART 6: HOLDING COMPANY</b>
16:00 – 16:40	<p><b>The future of offshore vs Onshore</b></p> <p>Moderator: Stella Kammitzi, Chryssafinis and Polyviou LLC</p> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• Svetlana Colta</li> <li>• Evgenia Martin, Senior Associate, Boltenko Law (Zurich)</li> </ul>
	<b>PART 7: THE GREAT DEBATE</b>
16:40– 17:30	<p><b>The great debate: What is the future?</b></p> <p>Moderator: Olga Boltenko Managing Partner, Boltenko Law (Zurich)</p> <p>Speakers: All speakers and panelists</p> <p>The audience will be also given the opportunity to participate.</p>
17:30 – 17:45	<b>Questions and answers</b>
17:45 – 18:00	<b>Chairwomen’s closing remarks</b>
18:00	<p>End of Congress</p> <p>Cocktails will follow</p>