

ECONOMIST  
IMPACT

# 18th Annual Cyprus Summit

Navigating the crisis through mastery  
and inclusiveness

October 18th-19th 2022  
Hilton, Nicosia



**hazlis & rivas**  
Economist Impact Events for Greece,  
Cyprus, Malta and south-east Europe

In collaboration with



Top-flight confirmed speakers include:



**John Peet**  
Political and Brexit editor  
*The Economist*



**Erika Olson**  
Deputy assistant secretary  
of state for Southern  
Europe and the Caucasus  
**US Department of State**  
*(via connection)*



**Andreas Borgeas**  
State senator  
**California State Senate**



**Gabriel Makhlouf**  
Governor  
**Central Bank of Ireland**  
*(via connection)*



**Hryhoriy Nemyria**  
First deputy chairman  
Foreign Affairs Committee  
Parliament of Ukraine  
Former deputy prime minister  
**Ukraine**



**Ian Lesser**  
Vice-president  
**The German Marshall  
Fund of the United States**



**Irfan Siddiq**  
British high commissioner  
to Cyprus



**Judith G. Garber**  
US ambassador  
to Cyprus



**Yannis Maniatis**  
Former minister  
for environment, energy  
and climate change  
**Greece**



**Wim Van Aken**  
Mission chief for Cyprus  
European Stability  
Mechanism



**Phidias Pilides**  
Immediate past president  
Cyprus Chamber  
of Commerce and Industry



**George Pagoulatos**  
Professor of European  
Politics and Economy  
**AUEB**  
Director-general  
Hellenic Foundation  
for European and Foreign  
Policy

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# 18th Annual Cyprus Summit

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Tuesday, October 18th 2022

08:20 Registration – Welcome coffee

09:00 *Welcome remarks by the conference chair*

**THE ECONOMIST'S OUTLOOK ON EUROPE AND THE EASTERN MEDITERRANEAN**

**John Peet**, political and Brexit editor, *The Economist*

09:10 **CYPRUS AGAINST THE BACKDROP OF A MULTIFACETED CRISIS**

- Which way out?
- How can small but extrovert European economies contribute to a more cohesive EU?

Official opening:

**Nicos Anastasiades**, president of the Republic of Cyprus

09:25 **THE FUTURE OF EUROPE**

- Europe's new security architectures and NATO in enlargement: What lies ahead?
- A political update on Italy following the election
- Energy supplies
- Turkish aggression with Greece and Cyprus

**Matteo Renzi**, former prime minister, Italy

09:45 Discussion

10:05 **RUSSIA'S INVASION OF UKRAINE AND GLOBAL GEOPOLITICAL REBALANCING**

- What are the consequences for Europe?
- Implications for the Eastern Mediterranean region
- Energy security and supply disruption
- Future UK and European relations

**Yulia Tymoshenko**, former prime minister, Ukraine

**Joschka Fischer**, former vice-chancellor, former federal minister of foreign affairs, Germany

**Myrto Zambarta**, head, European Commission Representation in Cyprus

**Irfan Siddiq**, British high commissioner to Cyprus

10:30 Discussion

**10:50 THE EASTERN MEDITERRANEAN REGION AMIDST A GLOBAL GEOPOLITICAL UPHEAVAL**

- **Assessing the current situation in the region and the post-Soviet sphere**
- **The New new world order**
- **Greek-Cypriot-Turkish relations: Can the friction be overcome?**
- **Assessing the Ukraine war and its impact on the region**

**Ioannis Kasoulides**, minister of foreign affairs, Cyprus (video message)

**Nikos Dendias**, minister of foreign affairs, Greece (video message)

**Andreas Borgeas**, state senator, California State Senate

**Hryhoriy Nemyria**, first deputy chairman, Foreign Affairs Committee, Parliament of Ukraine, former deputy prime minister of Ukraine

11:10 Discussion

11:30 Coffee break

**12:00 SOUTH-EAST EUROPE: PARTNERSHIPS FOR PEACE, STABILITY AND SECURITY**

- **The new European security architecture**
- **New alliances in time of turmoil**
- **The US lifts the arms embargo on Cyprus: What are the implications?**

**Charalambos Petrides**, minister of defence, Cyprus

**Judith Garber**, ambassador of the United States of America to the Republic of Cyprus

**Ian Lesser**, vice-president, The German Marshall Fund of the United States

**George Pagoulatos**, professor of European politics and economy, Athens University of Economics and Business, director-general, Hellenic Foundation for European and Foreign Policy (ELIAMEP)

12:30 Discussion

**12:50 ESSENTIAL REFORMS TO STABILISE THE ECONOMY AND ACHIEVE RESILIENCE**

- **The stagflation risk in view of a new debt crisis?**
- **Emergency handouts and the current fiscal landscape**
- **Priorities for the Cypriot economy**
- **RRF's role within the context of geopolitical and financial instability**

**Constantinos Petrides**, minister of finance, Cyprus

**Wim Van Aken**, mission chief for Cyprus, European Stability Mechanism

**Céline Gauer**, head, Recovery and Resilience Task Force (RECOVER), European Commission (via connection)

**Philippos Soseilos**, CEO and chairman, PwC Cyprus

**Andreas Assiotis**, head of retail banking, Hellenic Bank

13:30 Discussion

**13:50 FINANCIAL POLICY FOR EUROPE IN TIMES OF POLITICAL TURMOIL**

- The monetary policy shift
- A new wave of NPLs: risks and policies
- Where does the fintech industry stand?
- A credit rating agency's viewpoint

**Gabriel Makhlouf**, governor, Central Bank of Ireland (via connection)

**Konstantinos Koutentakis**, chairman, Association of Cyprus Banks

**Sean Marion**, managing director, financial institutions group, Moody's Investors Services

**Michael C. G. Charalambides**, CEO and managing director, ECOMMBX

14:20 Discussion

14:40 Networking luncheon

**15:40 REVITALISING PEACE TALKS THROUGH INCREASED INTRA-ISLAND COMMERCE**

**Colin Stewart**, special representative and head, United Nations Peacekeeping Force in Cyprus (UNFICYP), deputy special adviser of the secretary-general (DSASG) on Cyprus

**Vijdan Sengor**, waste management expert

**Kyriakos Parpounas**, waste management and recycling expert

**Muhit Ince**, entrepreneur, businessman

16:10 Discussion

**16:30 LEARNING FROM GLOBAL LEADERS IN INNOVATION**

- Building resilience: sharing global experience
- Prioritising high-value activities

**Stelios Papadopoulos**, managing director, senior country officer, for Greece and Cyprus, JP Morgan Greece

**16:40 THE EASTERN MEDITERRANEAN REGION AMIDST A GLOBAL GEOPOLITICAL UPHEAVAL**

- US priorities for the region

**Closing keynote address:**

**Erika Olson**, deputy assistant secretary of state for Southern Europe and the Caucasus

US Department of State (via connection)

17:05 End of 1<sup>st</sup> day sessions

Wednesday, October 19th 2022

09:30	Registration – Welcome coffee
10:10	<b>EUROPE'S ENERGY SECURITY AND SUPPLY</b> <ul style="list-style-type: none"><li>● Ending Europe's dependency on Russian energy: Is it affordable for European consumers?</li><li>● Pipelines – LNG – interconnectors – renewables: update</li><li>● Policies to mitigate the energy crisis</li><li>● Hydrocarbons exploration and energy transition in the region in times of turbulence</li></ul> <p><b>Natasa Pilides</b>, minister of energy, commerce and industry, Cyprus <b>Konstantinos Skrekas</b>, minister of environment &amp; energy, Greece (video message) <b>Yannis Maniatis</b>, former minister for environment, energy and climate change, Greece <b>Tristan Aspray</b>, director, frontier exploration, ExxonMobil Upstream Company</p> <ul style="list-style-type: none"><li>● <b>The challenges for the energy markets and implications for the EastMed</b></li></ul> <p><b>Efraim Chalamish</b>, professor of international economic law, New York University</p>
10:50	Discussion
11:10	<b>AN UPDATE ON SIGNIFICANT INFRASTRUCTURE AND TRANSPORTATION PROJECTS IN THE EASTERN MEDITERRANEAN</b> <p><i>The Economist</i> in dialogue with: <b>Alexandros Exarchou</b>, vice chairman and CEO, Intrakat</p>
11:20	Discussion
11:30	<b>DEVELOPING AN INVESTMENT HUB IN THE EASTMED: THE GREEK EXPERIENCE</b> <p><b>Adonis Georgiadis</b>, minister of development and investments, Greece (video message)</p> <b>TRANSFORMING THE CYPRIOT ECONOMY</b> <ul style="list-style-type: none"><li>● Rethinking Cyprus' growth model</li><li>● The challenge of cross border business on the island</li><li>● Money drain, trade deficit: How to save the loss of income</li><li>● Developing an investment funds hub in the eastern Mediterranean</li></ul> <p><b>Evgenios Evgeniou</b>, chairman, Invest Cyprus <b>Phidias Pilides</b>, immediate past president, Cyprus Chamber of Commerce and Industry <b>Pantelis Sklias</b>, professor of international relations and international political economy, rector, Neapolis University of Pafos <b>Andreas Yiasemides</b>, president, Cyprus Investment Funds Association (CIFA)</p>
12:10	Discussion
12:30	Coffee Break

**13:00 THE EASTERN MEDITERRANEAN AS A LEADING TECH HUB IN THE REGION:  
WHAT ARE THE NEXT STEPS?**

- **Enhancing digital infrastructure**
- **Attracting global tech companies**

**Kyriacos Kokkinos**, deputy minister of research, innovation and digital policy, Cyprus  
\* **Thodoris Livanios**, deputy minister, Ministry of Digital Governance, Greece  
**Cameron Brooks**, general manager, Europe Public Sector, Amazon Web Services (via connection)

- **The momentum for start-ups**

**Panos Konstantopoulos**, vice president, Stoiximan  
**Petr Valov**, founder and CEO, Exness  
**Kypros Zoumidou**, chief commercial officer, Capital.com

13:40 Discussion

**14:00 THE POTENTIAL OF BLUE ECONOMY – SHIPPING AND SUSTAINABILITY**

**Vassilios Demetriades**, shipping deputy minister to the President, Cyprus

14:10 Discussion

**14:20 AN UPDATE ON THE EASTERN MEDITERRANEAN'S GEOPOLITICAL LANDSCAPE**

*The Economist* in dialogue with  
**Gus Bilirakis**, congressman, representing Florida, member, US House of Representatives,  
member, House Committee on Energy and Commerce (via connection)

14:30 Discussion

**Closing Session**

**CAN CYPRUS EMERGE AS A PARADIGM OF OPENNESS IN A WORLD OF RISING CONFLICTS?  
ON THE OCCASION OF THE 2023 CYPRIOT PRESIDENTIAL ELECTIONS**

14:40 *The Economist* in dialogue with  
**Averof Neofytou**, president, Democratic Rally (DISY)

14:55 *The Economist* in dialogue with  
**Nikos Christodoulides**, former minister of foreign affairs, Republic of Cyprus

15:10 *The Economist* in dialogue with  
**Andreas Mavroyiannis**, former permanent representative of Cyprus to the UN, former negotiator  
for the Cyprus problem settlement

15:25 Networking luncheon – End of conference

Last update: October 10th 2022

All speakers are confirmed  
\* Awaiting confirmation

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