



Cyprus  
Chamber  
of Commerce  
and Industry

PRESENTATION

# KINGDOM OF MOROCCO



2022 EDITION

PRESENTATION DOCUMENT

## LOCATION

Morocco is in the northwest corner of Africa, and it borders Algeria to the east and southeast, Mauritania to the south, the Atlantic Ocean to the west, and the Mediterranean Sea to the north. It is the only African country with coastal exposure to both the Atlantic Ocean and the Mediterranean Sea. A unique location with a rich and diversified landscape including a serene coastline, the desert, the Atlas Mountains and more.

## POPULATION

The current population of Morocco is 37,946,415, based on the latest United Nations data.

## AREA AND COASTLINE

The Moroccan territory is about 710,850 sq km and its coastline is about 2,500 km in length, extending more than 350 km from the Algerian border westward along the Mediterranean Sea to the Strait of Gibraltar, then 2150 km southwest along the Atlantic Ocean.

## LANGUAGES

Arabic is spoken by two-thirds of the population. The Amazigh language is spoken by roughly one-third of the people. French is an important secondary language, and Spanish is widely spoken. English is increasingly used as well.

## ART OF LIVING AND CULTURAL HERITAGE

A multicultural country, recognized as world heritage by UNESCO.

Among the most stunning countries in the world.

A country open to the world with multicultural education with major international schools across the country.

## CONNECTIVITY

2 hours flight to Europe

7 hours flight to North America

7 hours flight to UAE



Tanger Med - Africa's and the Mediterranean's largest port and one of the largest ports in the world.



Boraq Train - First high speed train on the African continent.

## BRIEF AND RECENT HISTORY

Morocco was made a French and Spanish protectorate in 1912 but regained independence in 1956. Today it is the only monarchy in North Africa and although the country is rapidly modernizing and enjoys a rising standard of living, it retains much of its ancient architecture and even more of its traditional customs.

## POLITICAL SYSTEM

Morocco is a constitutional Monarchy. The Moroccan political system has been monarchical since the founding of the state in the 8th century. The Parliament of Morocco is formed of two parliamentary chambers, The house of representatives and the house of Councilors. One of the singularities of Morocco is its longstanding multi-party-political system in place since independence in 1956 allowing for the first national parliamentary elections to be held in 1963.

## ECONOMY OF MOROCCO

Morocco has capitalized on its proximity to Europe and skilled labor force to work towards building a diverse, open, market-oriented economy. Key sectors of the economy include agriculture, tourism, aerospace, automotive, phosphates, textiles, apparel, and subcomponents. Morocco has increased investment in its port, transportation, and industrial infrastructure to position itself as a center and broker for business throughout Africa.

## MOROCCO IS A PRO-BUSINESS COUNTRY STABILITY WITH ROYAL VISION

Morocco enjoys political stability with a Royal vision, a geographically strategic location and robust infrastructure which have contributed to its emergence as a regional manufacturing and export base for international companies.

Morocco offers a continuing drive for openness and democracy.

The new Development Model launched by his majesty the King Mohamed VI fosters:

- A productive and diversified economy that creates added value and quality jobs
- Human capital strengthened and better prepared for the future
- Opportunities for all and a consolidated social link
- Resilient territories, anchor points for developments.

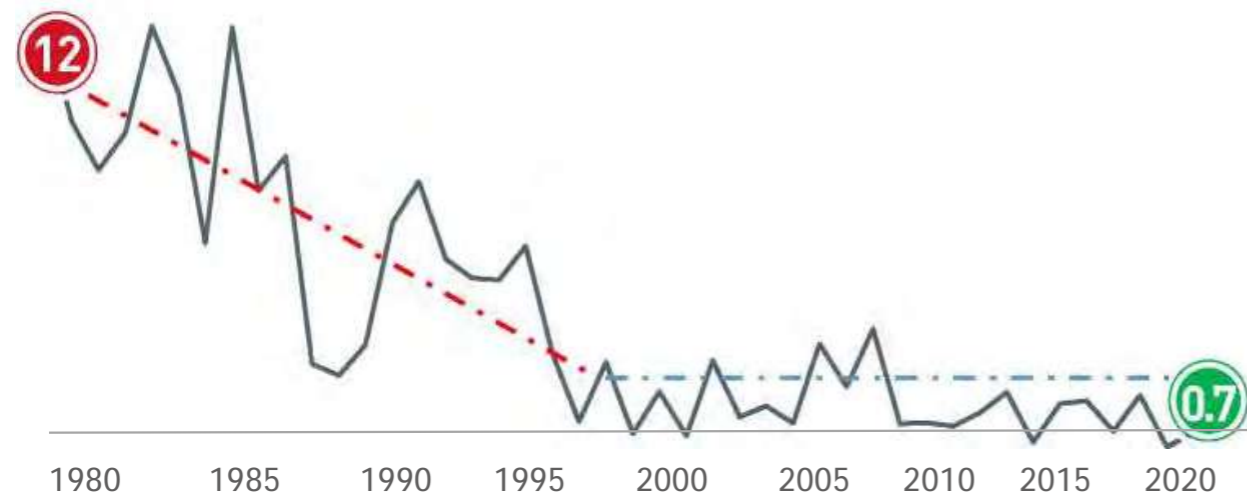


Launch and inauguration by his majesty king Mohamed VI of several projects intended to strengthen the healthcare offer of the university hospital Ibn Sina of Rabat.

## MOROCCO IS A PRO-BUSINESS COUNTRY RESILIENT ECONOMY

Ranked 1st\* Among 141 countries in terms of inflation rate stability.

### STABLE INFLATION RATE MAINTAINED UNDER 2% SINCE 2010 (ANNUAL INFLATION %)



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## RESILIENT ECONOMY

- More than 50 non double taxation and investment protection agreements.
- No restriction on capital for non-residents.
- Free repatriation on profit and capital for non-residents.

### 1<sup>ST</sup> COMPETITIVE COUNTRY IN NORTH AFRICA

### 2<sup>ND</sup> MOST ATTRACTIVE INVESTMENT DESTINATION IN AFRICA

## GOVERNMENT INCENTIVES

### Government subsidies

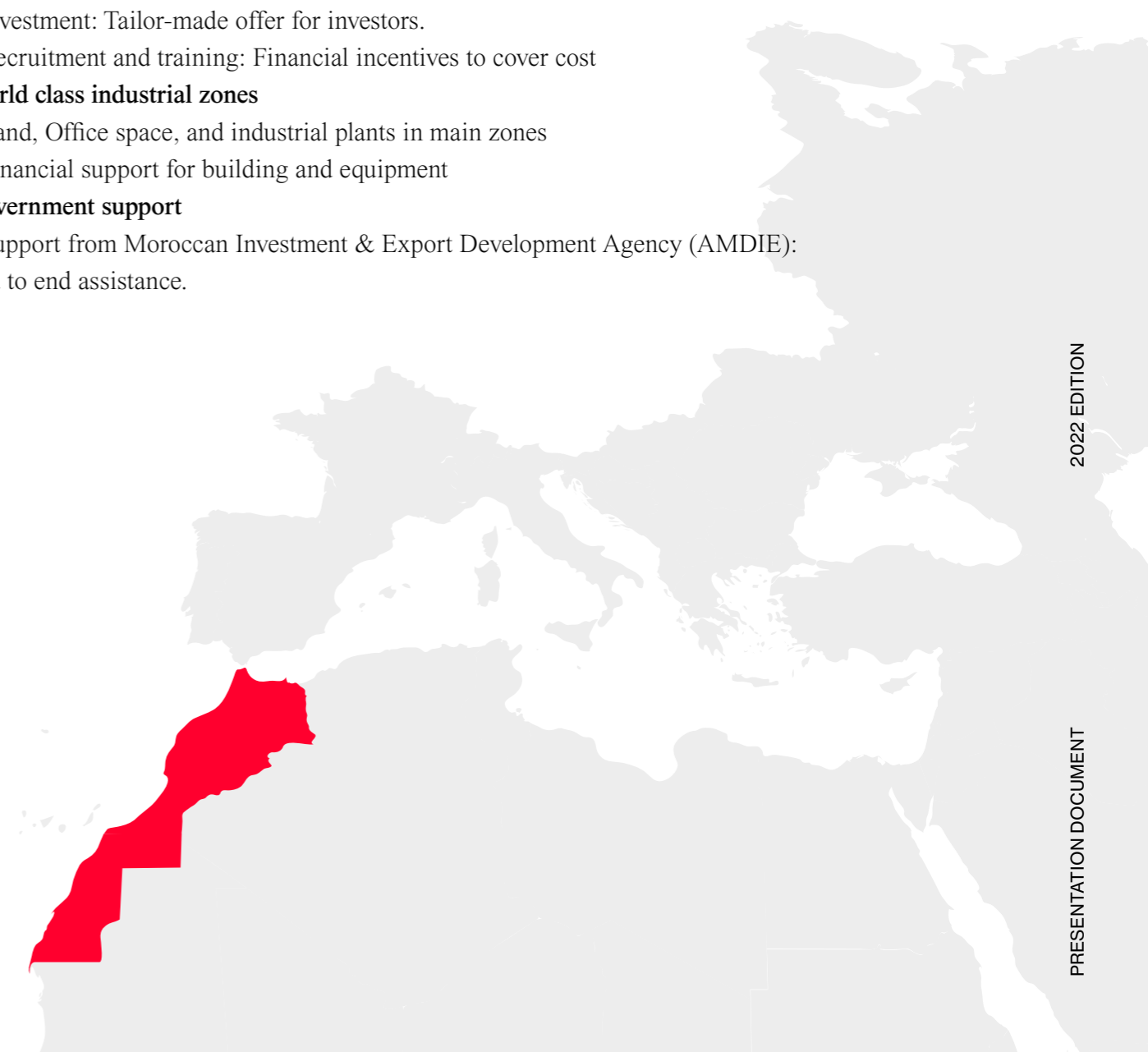
- Investment: Tailor-made offer for investors.
- Recruitment and training: Financial incentives to cover cost

### World class industrial zones

- Land, Office space, and industrial plants in main zones
- Financial support for building and equipment

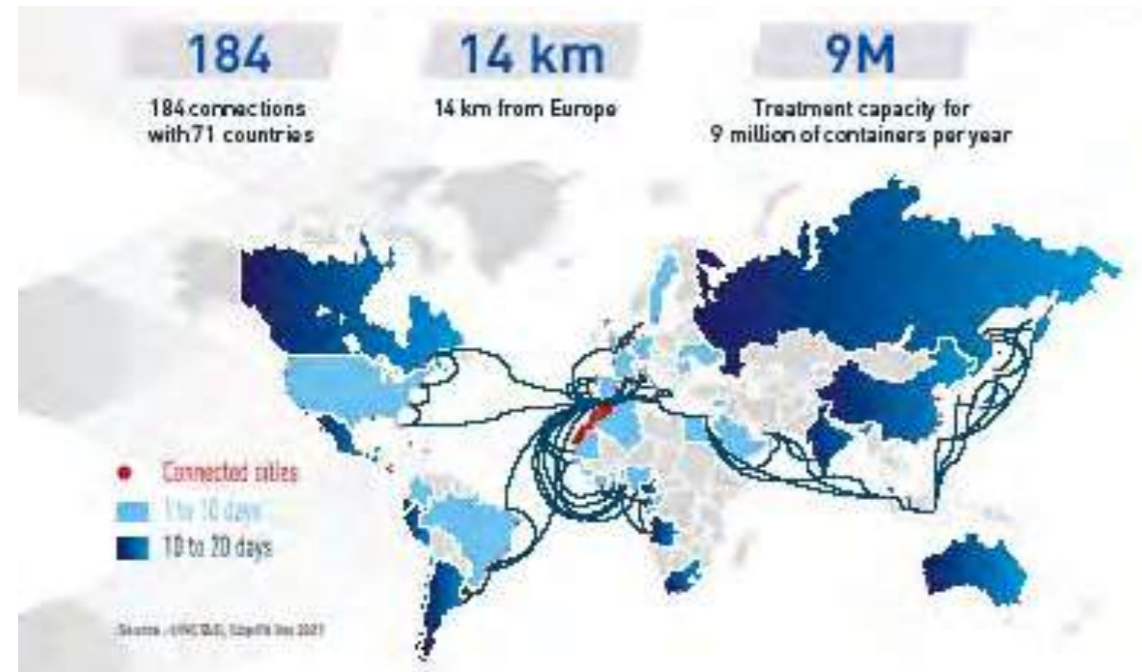
### Government support

- Support from Moroccan Investment & Export Development Agency (AMDIE): end to end assistance.



## MOROCCO IS A COMPETITIVE COUNTRY STRATEGICALLY LOCATED

Tanger Med Port, the 1st transshipment platform in the Mediterranean and Africa.



## COMPETITIVE WORLD-CLASS INFRASTRUCTURE & DIGITAL CONNECTIVITY

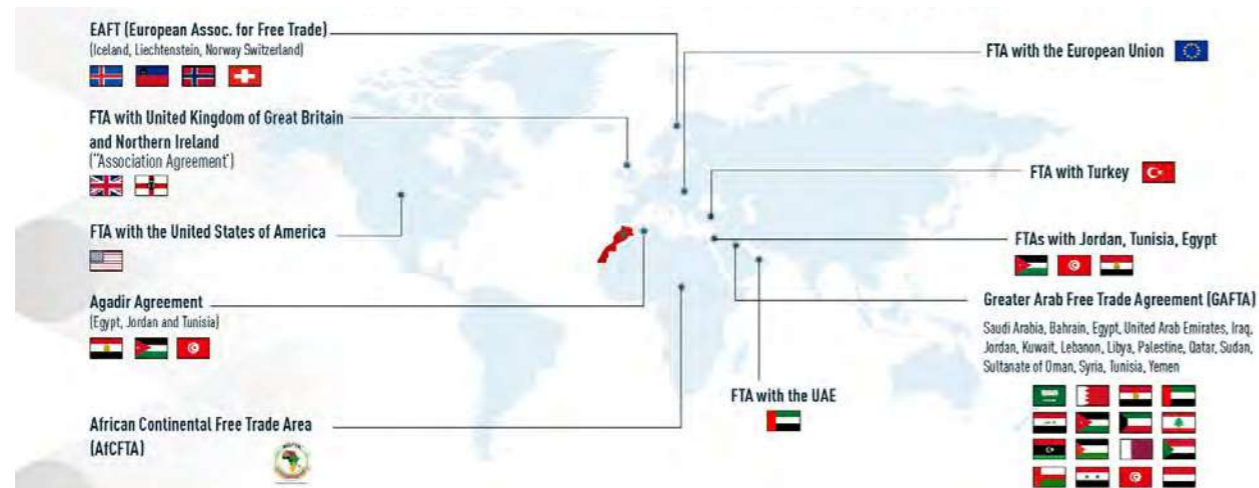


## COMPETITIVE DEMOGRAPHICS

Dynamic, competitive and qualified labor force

## ACCESS TO MARKETS OF OPPORTUNITIES

SEVERAL FTAS GIVING ACCESS TO MORE THAN 50 COUNTRIES AND 1.3 BILLION CONSUMERS



- A young and competitive workforce
- 39% of the population between 20 and 45 years
- Ad hoc training centers jointly developed with investors
- 152.000 graduates per year
- A growing number of partnerships with leading international universities

The following sectors are the best prospects for foreign direct investment:

- Aerospace
- Construction and infrastructure projects
- ICT
- Automotive
- Transportation
- Defense
- Energy
- Healthcare
- Water
- Safety and security

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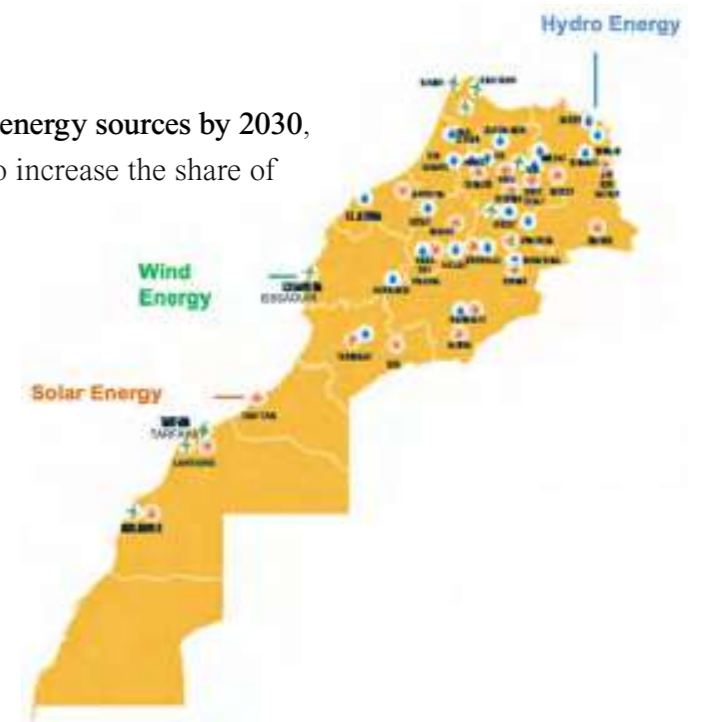
Modern industrial zones have been especially designed to host businesses. Several zones are dedicated to specific industries, facilitating local integration.



## SUSTAINABLE GREEN ENERGY

### 52% ENERGY MIX BY 2030

Morocco will get 52% of its electricity from renewable energy sources by 2030, thanks to an ambitious plan with a strong Royal vision to increase the share of renewable energies in the energy mix.



THE AVANT-GARDE RENEWABLE ENERGY PLAN, POSITION MOROCCO AS ONE OF THE MOST COMPETITIVE LOW-CARBON INDUSTRIES IN THE WORLD.

## LEADING GLOBAL INDUSTRY

### AUTOMOTIVE

1ST EXPORTING SECTOR  
60% LOCAL INTEGRATION RATE

### AERONAUTICS

+20% ANNUAL GROWTH  
+140 AERONAUTICAL OPERATORS

### TEXTILE

AMONG THE TOP INDUSTRIAL EMPLOYERS IN MOROCCO

### AGRO-INDUSTRY

2100 COMPANIES  
3.5 BN \$ EXPORT TURNOVER

### OUTSOURCING

MOROCCO, A COMPETITIVE OUTSOURCING PLATFORM

### PHARMACEUTICAL

MOROCCO, AN AFRICAN PHARMACEUTICAL LABORATORY

### AND MORE...

- ELECTRONICS
- MECHANICAL AND METAWORKING
- INDUSTRIES
- CHEMICAL INDUSTRY
- HEAVY TRUCKS
- PLASTIC PROCESSING
- LEATHER



Ouarzazate Solar Power Station, also called Noor Power Station - World's largest concentrated Solar Power Plant.



Casablanca Finance City

A financial and Economic hub for financial and service activities on the African continent.

**KINGDOM OF  
MOROCCO**

