

REPUBLIC OF CYPRUS



STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

29 February, 2024

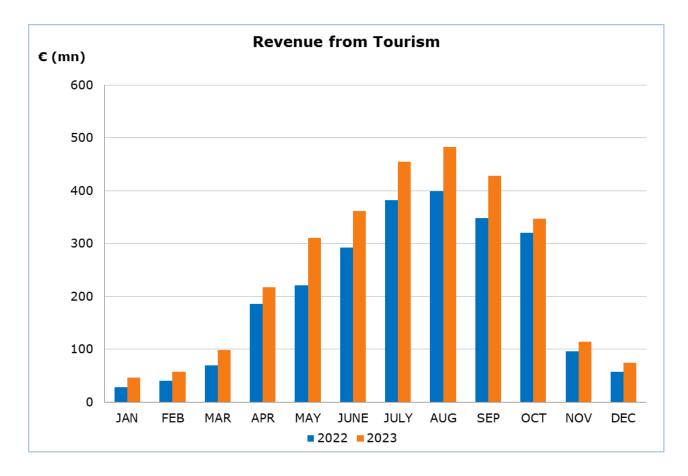
PRESS RELEASE

REVENUE FROM TOURISM: DECEMBER 2023

Revenue from Tourism +29,0%

Based on the results of the Passengers Survey carried out by the Statistical Service, revenue from tourism reached \notin 74,3 mn in December 2023 compared to \notin 57,6 mn in the corresponding month of the previous year, recording an increase of 29,0%.

For the period of January – December 2023, revenue from tourism is estimated at \leq 2.990,6 mn compared to \leq 2.439,2 mn in the corresponding period of 2022, recording an increase of 22,6%.



Expenditure Analysis

The average expenditure per person was $\in 600,79$ in December 2023 compared to $\in 523,42$ in December 2022, recording an increase of 14,8%.

Tourists from the United Kingdom (the largest tourist market with 23,4% of the total tourists in December 2023) spent on average \in 56,23 per day, while tourists from Poland (the second largest market during the specific month with 11,5% of the total tourists) spent on average \in 69,89. Tourists from Greece (the third largest market with 10,3%), spent on average \in 39,41 per day.

Detailed statistics on the average expenditure of tourists per person and per day by country of usual residence are presented in the following table.

Table

	December 2022				December 2023			
Country of Usual Residence	Arrivals	Average Length of Stay	Expenditure (€)			Average	Expenditure (€)	
			Per Person	Per Day	Arrivals	Length of Stay	Per Person	Per Day
TOTAL	110.041	8,6	523,42	60,86	123.630	9,5	600,79	63,24
Austria	721	6,9	448,90	65,06	1.067	5,1	590,96	115,87
Belgium	1.088	u	u	u	765	u	u	u
France	1.842	4,3	261,43	60,80	2.857	10,5	693,07	66,01
Germany	4.976	9,6	690,20	71,90	6.259	10,0	654,67	65,47
Denmark	451	5,3	408,45	77,07	326	u	u	u
Switzerland	834	6,5	591,46	90,99	1.733	u	u	u
Greece	12.055	7,5	358,69	47,83	12.792	10,4	409,89	39,41
United States	2.653	9,6	848,02	88,34	2.315	u	u	u
United Kingdom	26.708	11,3	583,84	51,67	28.973	12,4	697,20	56,23
Israel	18.801	3,6	396,82	110,23	11.109	6,5	621,57	95,63
Italy	1.505	u	u	u	1.694	8,2	709,17	86,48
Lebanon	1.864	6,4	563,98	88,12	2.699	u	u	u
Norway	182	u	u	u	756	u	u	u
Netherlands	1.385	7,7	389,06	50,53	1.347	7,4	545,82	73,76
Poland	9.316	5,2	324,03	62,31	14.233	5,5	384,39	69,89
Sweden	1.282	18,9	655,26	34,67	1.343	21,4	866,89	40,51
Finland	507	u	u	u	585	4,7	363,71	77,39
Other Countries	23.871	11,3	669,41	59,24	32.777	8,2	613,70	74,84

u: Data with low reliability.

METHODOLOGICAL NOTES

Definitions

Tourists – Visitors who stay for at least one night in Cyprus.

Tourist arrivals – The term refers to the number of trips and not to the number of persons. This differs in the sense that one person can take more than one trips during the reference period.

Revenue from Tourism - It refers to the revenue from tourists during their visit in Cyprus.

Source of Data and Coverage

The data on the expenditure of tourists is obtained from the Passengers Survey which is carried out at the points of departure in Larnaka and Pafos airports. The data is collected through personal interviews with the use of an electronic questionnaire (CAPI method – Computer Assisted Personal Interviewing).

The data covers all persons in the Government controlled area of Cyprus. It does not include travelers who arrive and depart illegally via ports and airports in the occupied part of Cyprus.

For more information: CYSTAT Portal, subtheme <u>Tourism</u> <u>CYSTAT-DB</u> (Online Database) <u>Predefined Tables</u> (Excel) <u>Methodological Information</u>

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