



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

7 March, 2024

PRESS RELEASE

EMPLOYMENT - NATIONAL ACCOUNTS: 4th QUARTER 2023 (Provisional Estimate)

Annual Change +1,1% in Persons and +1,5% in Hours Worked

Persons

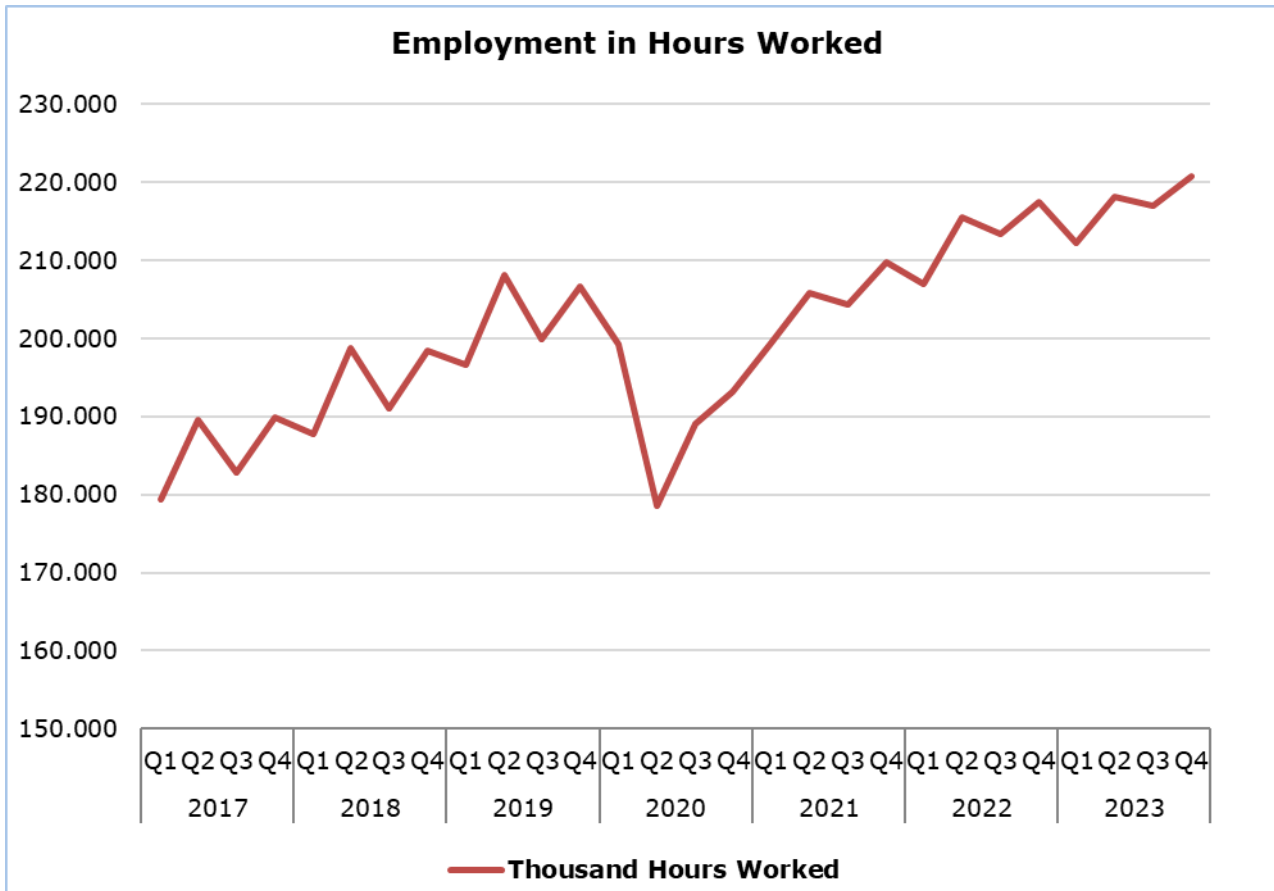
Total Employment for the 4th quarter of 2023 is estimated at 476.767 persons, of which 427.298 are employees and 49.469 are self-employed.

Compared to the corresponding quarter of 2022, total employment increased by 1,1% for the 4th quarter of 2023. The most significant percentage increases were observed in the economic activities of Administrative and Supporting Service activities (NACE N), Education (NACE P) and Other Service activities (NACE S).



Hours Worked

Actual hours worked for the 4th quarter of 2023 are estimated at 220.830 thousand; an increase of 1,5% compared to the corresponding quarter of 2022. The most significant percentage increases were observed in the economic activities of Administrative and Supporting Service activities (NACE N), Education (NACE P) and Other Service activities (NACE S).



METHODOLOGICAL NOTES

Data Coverage and Methodology

Information is provided for the number of persons employed and hours worked by economic activity and professional status (self-employed and employees).

The statistical data for the number of persons employed and hours worked are given by economic activity and professional status (self-employed and employees), based on NACE Rev.2 Classification System and according to the methodology for the estimation of national accounts employment based on the European System of Accounts 2010 (ESA 2010).

Source of Data

In order to derive the data, the following data sources are used:

- Employment and Job Vacancies Survey,
- Labor Force Survey,
- Employment (in persons) from the Social Insurance Register,
- Treasury of the Republic of Cyprus.

For more information:

CYSTAT Portal, subtheme [National Accounts](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

The data included in the Predefined Tables in Excel format are available up to 4th Quarter 2021. Data from the 1st Quarter 2022 onwards are available only in the CYSTAT-DB Online Database.

Contact

Demetriou Stavroula: Tel: +35722602205, Email: sdemetriou@cystat.mof.gov.cy