



REPUBLIC OF CYPRUS



STATISTICAL SERVICE  
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1444 NICOSIA

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## PRESS RELEASE

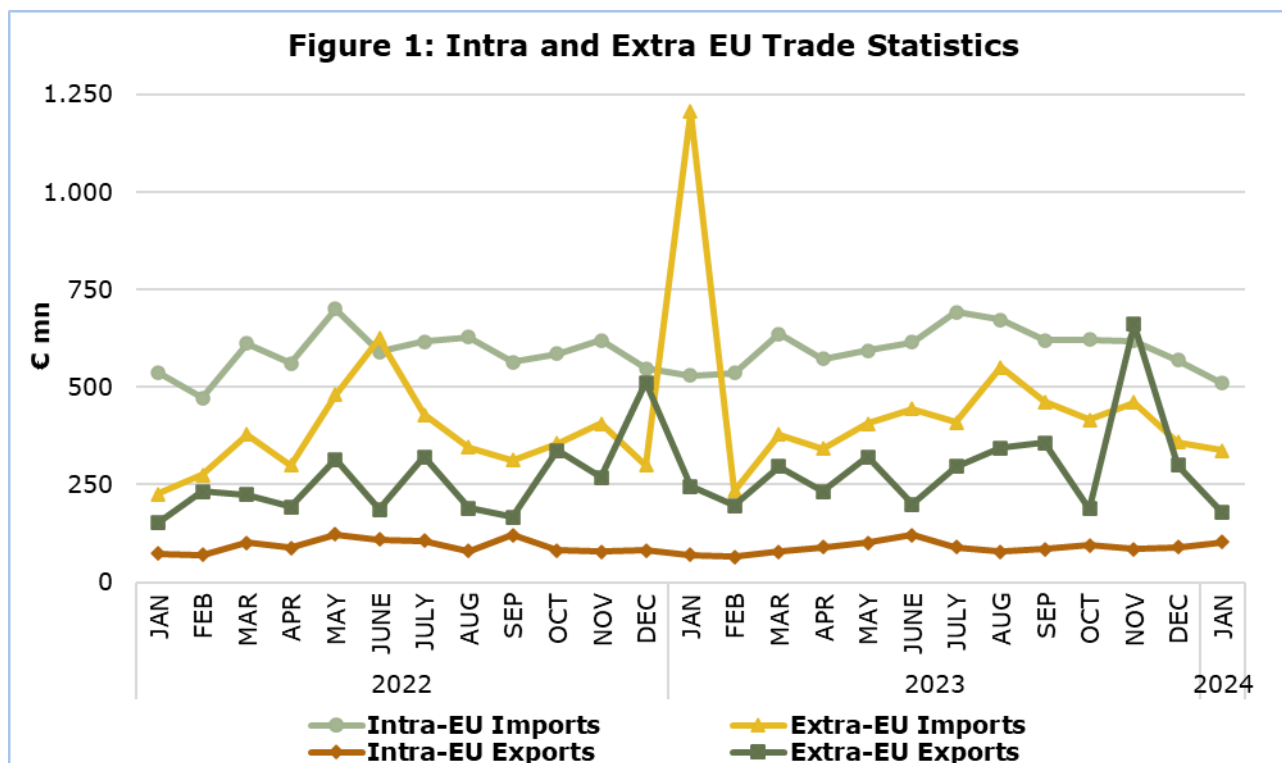
### **FOREIGN TRADE STATISTICS:** **DECEMBER 2023 (FINAL DATA) AND JANUARY 2024** **(PROVISIONAL DATA)**

#### **January 2024, Provisional Data**

Total imports of goods in January 2024 were €848,1 mn as compared to €1.735,1 mn in January 2023, recording a decrease of 51,1%. Imports from other EU Member States were €510,7 mn and from third countries €337,4 mn, compared to €529,1 mn and €1.206,0 mn respectively in January 2023. Imports in January 2024 include the transfer of economic ownership of vessels, with total value of €65,2 mn as compared to €936,3 mn in January 2023.

Total exports of goods in January 2024 were €281,5 mn as compared to €315,2 mn in January 2023, recording a decrease of 10,7%. Exports to other EU Member States were €103,5 mn and to third countries €178,1 mn, compared to €69,8 mn and €245,4 mn respectively in January 2023. Exports in January 2024 include the transfer of economic ownership of vessels and aircrafts, with total value of €69,5 mn as compared to €107,5 mn in January 2023.

The trade deficit was €566,5 mn in January 2024 compared to €1.419,9 mn in the corresponding month of 2023.

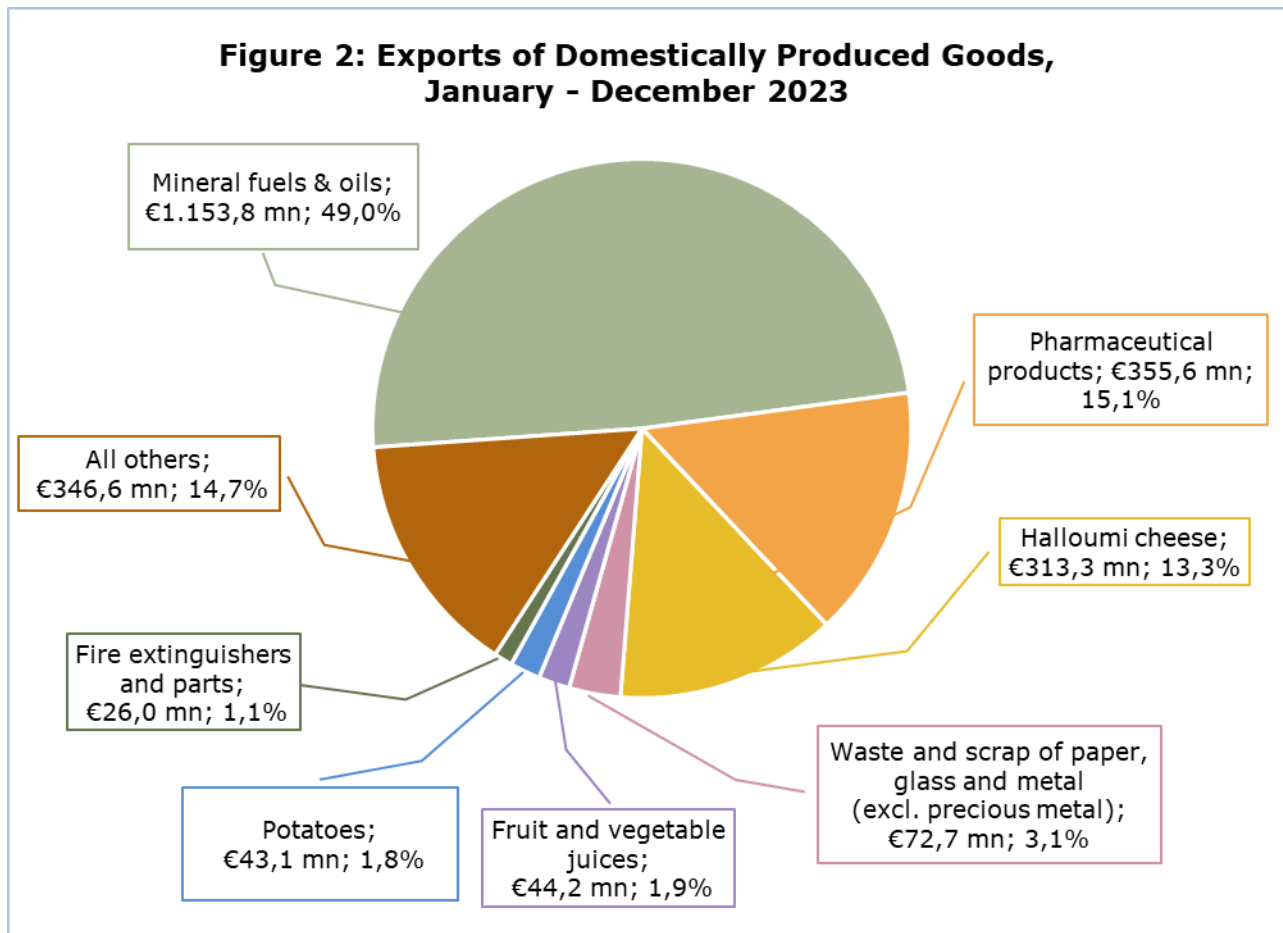


## December 2023, Final Data

Total imports of goods amounted to €928,4 mn in December 2023 as compared to €847,3 mn in December 2022, recording an increase of 9,6%.

Exports of domestically produced products, including stores and provisions, in December 2023 were €216,9 mn as compared to €103,9 mn in December 2022, recording an increase of 108,8%. Domestic exports of industrial products in December 2023 were €208,3 mn compared to €95,7 mn in December 2022, whilst domestic exports of agricultural products in December 2023 were €7,6 mn compared to €7,3 mn in December 2022.

Exports of foreign products, including stores and provisions, in December 2023 were €173,0 mn as compared to €489,4 mn in December 2022, recording a decrease of 64,7%.



More data are published in the monthly publication 'Intra - Extra EU Trade Statistics (Summarised Data) - December 2023' and in the online database CYSTAT-DB, under the subtheme External Trade.

**Table**

<b>Year and Month</b>	<b>Total Imports €000's</b>	<b>Total Exports €000's</b>
<b><u>2024</u></b>		
January	848.084	281.549
<b><u>2023</u></b>		
<b>January – December</b>	<b>12.948.896</b>	<b>4.686.283</b>
December	928.391	389.869
November	1.078.279	745.267
October	1.037.892	282.069
September	1.083.597	443.537
August	1.223.514	422.252
July	1.102.309	386.406
June	1.059.482	321.007
May	1.000.007	421.788
April	915.458	323.297
March	1.014.401	374.778
February	770.478	260.800
January	1.735.090	315.213

Note: Imports and exports data for the year 2023 have been revised. Data for January 2024 are provisional.

## **METHODOLOGICAL INFORMATION**

### **Statistical Value**

The statistical value is the value of the goods at the time and place they cross the border of Cyprus.

### **Domestic and Foreign Goods**

**Domestically produced goods** are goods wholly obtained in Cyprus or goods produced in another country but their last economically substantial processing or processing that led to the manufacture of a new product or representing an important stage of manufacture, took place in Cyprus. Goods that were originally imported and have undergone repair or other minor operations which leave them essentially unchanged are not defined as domestic.

**Foreign goods** are goods which were not produced in the economic territory of Cyprus and compensating goods obtained under the outward processing procedure when such processing confers foreign origin.

### **Partner Country**

**Intra-EU exports** and **extra-EU exports** are classified by the Member State of the EU and country of final destination of the goods, respectively. The last country to which the goods are known to be specifically directed on their outward movement from the reporting country is regarded as their final destination.

For **extra-EU imports**, the trading partner is the country of origin. In general, goods obtained entirely from a given country originate in that country. A product in the production of which two or more countries are involved, is considered as originating in the country in which the last substantial, economically justified transformation or processing took place, resulting in the manufacture of a new product or representing an important stage of manufacture.

For **intra-EU imports**, the trading partner is the Member State of consignment of the goods.

The United Kingdom is considered as an extra-EU partner country for the EU. Imports from the United Kingdom are recorded by country of consignment until 31 December 2020. As of January 2021 onwards, for trade with Northern Ireland imports are recorded by country of consignment while for trade with the United Kingdom (excluding Northern Ireland) imports are recorded by country of origin. For these reasons data on trade with the United Kingdom are not fully comparable with data on trade with other extra-EU trade partners for reference periods before and after the end of 2020.

### **Mobile Transport Equipment**

Mobile transport equipment refers to vessels and aircraft.

#### ***For more information:***

CYSTAT Portal, subtheme [External Trade](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Publications](#)

[Methodological Information](#)

**The Predefined Tables, available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.**

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