





STATISTICAL SERVICE OF CYPRUS 1444 NICOSIA

27 March, 2024

PRESS RELEASE

IMPORTS, SALES AND STOCKS OF PETROLEUM PRODUCTS: FEBRUARY 2024

Annual Change in Sales 7,1 %

In February 2024, the total sales of petroleum products amounted to 115.421 tonnes, recording an increase of 7,1% compared to February 2023. A rise was recorded in the provisions of marine gasoil (48,2%) and aviation kerosene (8,7%), as well as in the sales of asphalt (62,9%), heavy and light fuel oil (46,1% and 15,2% respectively), motor gasoline (9,5%) and road diesel (9,3%). On the contrary, a decrease was observed in the sales of kerosene (-34,5%), heating gasoil (-24,0%) and liquefied petroleum gases (-12,6%). As far as the sales from filling stations are specifically concerned, these have registered a rise of 4,2% to 55.909 tonnes.

The total sales of petroleum products in February 2024 compared to January 2024 recorded an increase of 5,2%. Indicatively, a rise was recorded in the sales of road diesel (3,8%) and motor gasoline (1,6%), yet the provisions of aviation kerosene dropped by 4,9%.

The total stocks of petroleum products at the end of February 2024 fell by 13,4% compared to the end of the previous month.

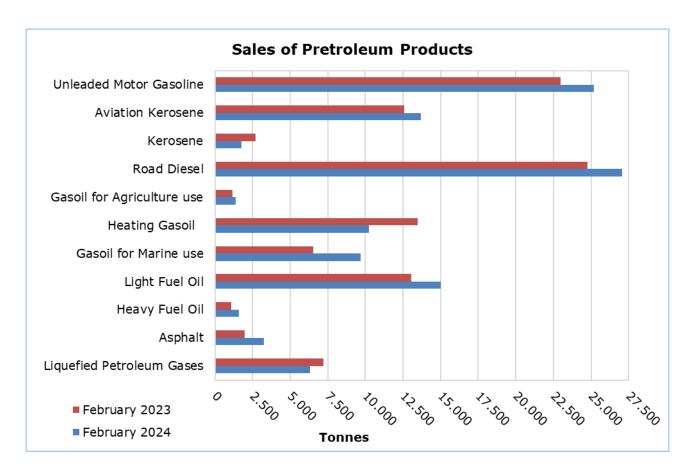


Table 1

Products		Total Sal	Percentage Change (%)			
	Feb 2024	Feb 2023	Jan - Feb 2024	Jan - Feb 2023	Feb 2024/2023	Jan - Feb 2024/2023
Unleaded Motor Gasoline	25.167	22.982	49.947	46.837	9,5	6,6
Aviation Gasoline	2	2	3	4	0,0	-25,0
Aviation Kerosene	13.695	12.602	28.094	26.018	8,7	8,0
Kerosene	1.780	2.718	3.827	4.944	-34,5	-22,6
Road Diesel	27.048	24.754	53.111	49.464	9,3	7,4
Gasoil for Agriculture Use	1.400	1.192	2.927	2.557	17,4	14,5
Heating Gasoil	10.245	13.474	20.928	24.323	-24,0	-14,0
Gasoil for Marine use	9.677	6.531	15.856	13.473	48,2	17,7
Light Fuel Oil	15.023	13.043	29.451	30.932	15,2	-4,8
Heavy Fuel Oil	1.576	1.079	2.503	1.378	46,1	81,6
Lubricants	249	188	490	422	32,4	16,1
Asphalt	3.243	1.991	5.233	4.419	62,9	18,4
Liquefied Petroleum Gases	6.316	7.223	12.761	13.764	-12,6	-7,3
Total	115.421	107.779	225.131	218.535	7,1	3,0

Table 2

Products	Sales	from Fillin	Percentage Change (%)			
	Feb 2024	Feb 2023	Jan - Feb 2024	Jan - Feb 2023	Feb 2024/2023	Jan - Feb 2024/2023
Unleaded Motor Gasoline	24.974	22.749	49.520	46.369	9,8	6,8
Kerosene	1.355	2.058	2.934	3.772	-34,2	-22,2
Road Diesel	21.818	19.254	42.343	38.833	13,3	9,0
Gasoil for Agriculture Use	951	846	2.015	1.727	12,4	16,7
Heating Gasoil	6.680	8.655	13.452	15.548	-22,8	-13,5
Light Fuel Oil	34	31	77	79	9,7	-2,5
Lubricants	97	76	203	163	27,6	24,5
Total	55.909	53.669	110.544	106.491	4,2	3,8

METHODOLOGICAL INFORMATION

Scope and Coverage

The collection of data on Imports, Sales and Stocks of Petroleum Products is carried out on a monthly basis.

It concerns the sales of petroleum products from filling stations and the sales to government departments, to the British Bases and the United Nations, to ships and to other customers, as well as the stocks held at the end of each month. Only the petroleum companies are being covered. Additionally, the imports of petroleum products imported directly from the Electricity Authority of Cyprus (EAC) and the manufacturing industry are also included.

Data Collection

The collection of data is conducted by the Statistical Service on a monthly basis by electronically receiving a purpose-designed questionnaire from each of these companies.

For more information:

CYSTAT Portal, subtheme Energy CYSTAT-DB (Online Database)
Predefined Tables (Excel)
Methodological Information

The <u>Predefined Tables</u>, available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.

Contact

Nafsika Apostolou: Tel.: +35722602199, E-mail: napostolou@cystat.mof.gov.cy