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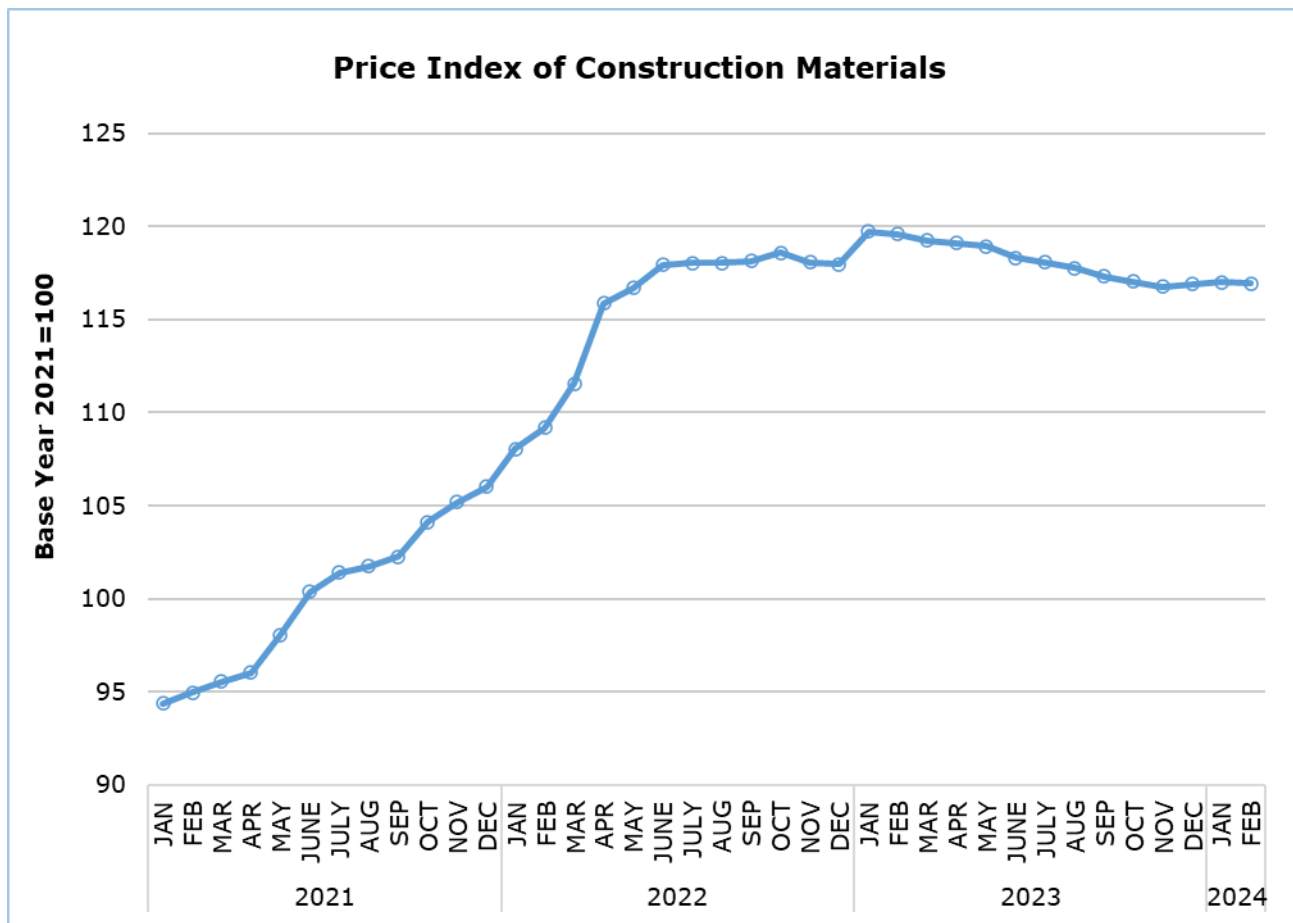
PRICE INDEX OF CONSTRUCTION MATERIALS: JANUARY & FEBRUARY 2024

Annual Change -2,21%

The Price Index of Construction Materials for February 2024 reached 116,95 units (base year 2021=100), recording a decrease of 0,06% compared to the previous month.

Compared to the same month of the previous year, the index recorded a decrease of 2,21%. By main commodity category, decreases were recorded in products of wood, insulation materials, chemicals and plastics (-0,73%) and metallic products (-8,00%), whereas increases were observed in minerals (1,22%), mineral products (0,54%) and electromechanical products (0,35%).

For the period January-February 2024, the index recorded a decrease of 2,23% compared to the corresponding period of 2023.



Table

Code	Commodity Category	Index February 2024 (2021=100)	Percentage Change (%)		
			Feb 2024/ Jan 2024	Feb 2024/ Feb 2023	Jan-Feb 2024/ Jan-Feb 2023
1	Minerals	130,39	-0,29	1,22	1,36
11	Mineral aggregates	125,91	0,00	1,09	1,09
12	Cements	139,39	-0,63	1,49	1,79
13	Stones	121,47	0,00	0,91	0,91
2	Mineral products	121,71	-0,21	0,54	1,14
21	Cement products	121,54	0,00	0,74	1,47
22	Ceramics	122,27	-0,90	-0,13	0,03
3	Products of wood, insulation materials, chemicals and plastics	118,43	0,23	-0,73	-0,89
31	Products of wood	120,18	0,00	-0,93	-1,00
32	Insulation materials	113,40	0,23	-1,43	-1,49
33	Chemical products	109,98	1,19	1,60	1,00
34	Plastic products	123,07	0,52	-1,38	-1,62
4	Metallic products	107,71	-0,02	-8,00	-8,54
41	Iron and steel products	105,59	0,26	-9,24	-10,10
42	Products from aluminium and other metals	112,49	-0,61	-5,26	-5,04
5	Electromechanical products	112,70	-0,03	0,35	0,62
51	Electrical fixtures	123,29	-0,07	1,63	2,33
52	Heating and cooling equipment	101,56	0,00	-1,28	-1,28
53	Other electromechanical products	112,18	0,00	0,33	0,33
	General Index	116,95	-0,06	-2,21	-2,23

METHODOLOGICAL INFORMATION

Definitions

The Price Index of Construction Materials shows the evolution of the cost of construction materials incurred by the contractor.

Collection of data

Prices of materials used in construction are collected on a monthly basis based on a sample of products and suppliers. The reference date for the prices collected is the 15th each month. Prices are valued excluding VAT. The data collection is carried out by telephone, fax or e-mail.

Compilation method

The price indices are based on the year 2021, meaning that they show the evolution of the price of a certain material in relation to its average price in 2021. In the base year, the average of the price indices for the twelve months is 100. For example, a price index of 101,56 for a material in a certain month implies that the price has gone up by 1,56% in relation to its average price of 2021.

The aggregated price index of materials is a weighted average of the price indices of the various materials in the sample. The weights used reflect the share of each material to the total expenditure for construction materials incurred by the contractors and are derived from the value of imports and local production for that material in the base year (2021).

The index disseminated on the web site of the Statistical Service covers all types of construction works. It forms a component of the Construction Costs Index, which is transmitted to and published by the Statistical Office of the European Union (Eurostat) in accordance to the provisions of Regulation (EU) 2019/2152 on European business statistics. The Construction Costs Index is limited to new residential buildings, excluding residencies for communities.

For more information:

CYSTAT Portal, subtheme [Construction](#)

[Information on Change of Base Year](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

Data for base year 2021=100 are available only in the CYSTAT-DB Online Database.

Contact

Evi Kalogirou Demetriou: Tel:+357 22 602168, Email: ekalogirou@cystat.mof.gov.cy