



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

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PRESS RELEASE

TURNOVER VALUE INDEX IN THE DIVISIONS OF WHOLESALE TRADE AND OF TRADE/REPAIR OF MOTOR VEHICLES: 4th QUARTER OF 2023

Annual change +2,8% in Wholesale Trade and +28,3% in Motor Vehicles

The Turnover Value Index of Wholesale Trade (Division 46) during the fourth quarter of 2023 recorded an increase of 2,8% compared to the corresponding quarter of the previous year. For the same quarter, the Turnover Value Index of Sales and Repair of Motor Vehicles (Division 45) recorded an increase of 28,3% compared to the corresponding quarter of the previous year.

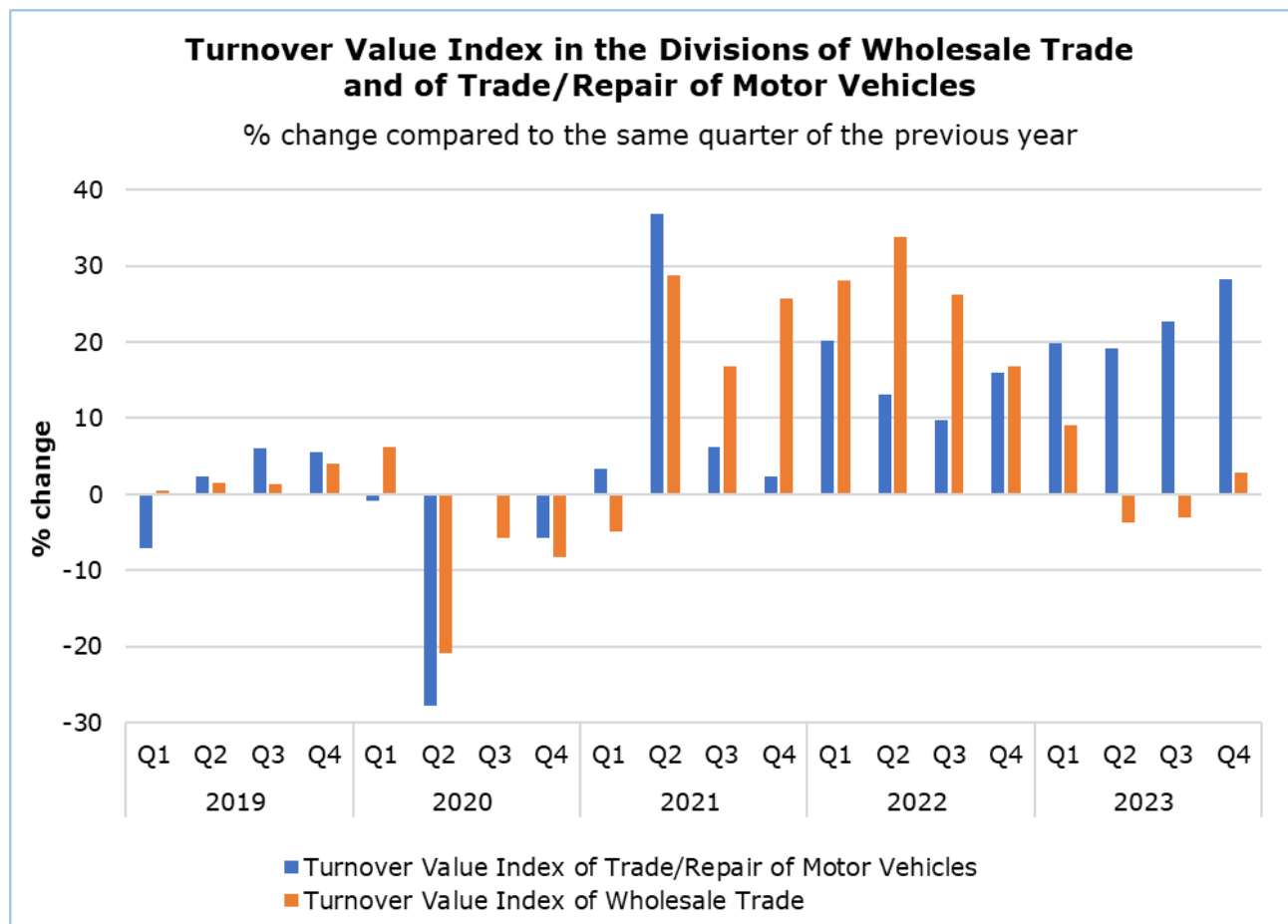


Table 1

Code (NACE Rev. 2)	Economic Activity	Index (2015=100)	Percentage Change (%)	
		Oct-Dec 2023	Oct-Dec 2023/2022	Jan-Dec 2023/2022
45.1	Sale of motor vehicles	193,3	41,9	30,0
45.2	Maintenance and repair of motor vehicles	177,0	10,8	11,8
45.3	Sale of motor vehicles parts and accessories	189,9	12,4	12,3
45.4	Sale, maintenance and repair of motorcycles and related parts and accessories	178,2	13,6	24,5
45	WHOLESALE AND RETAIL TRADE AND REPAIR OF MOTOR VEHICLES	189,0	28,3	22,6

Table 2

Code (NACE Rev. 2)	Economic Activity	Index (2015=100)	Percentage Change (%)	
		Oct-Dec 2023	Oct-Dec 2023/2022	Jan-Dec 2023/2022
46.1	Wholesale on a fee or contract basis	139,0	-23,1	-1,8
46.2	Wholesale of agriculture raw materials and live animals	120,7	-19,7	-11,2
46.3	Wholesale of food, beverages and tobacco	139,5	6,6	10,7
46.4	Wholesale of household goods	228,5	12,0	11,2
46.5	Wholesale of information and communication equipment	147,2	1,7	5,8
46.6	Wholesale of other machinery, equipment and supplies	239,1	19,3	12,1
46.7	Other specialized wholesale	181,0	-3,1	-12,1
46.9	Non-specialized wholesale trade	165,5	5,8	13,1
46	WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES	173,9	2,8	0,9

METHODOLOGICAL INFORMATION

Scope and Coverage

The purpose of the Turnover Value Indices is to monitor short-term developments classified under Divisions 45 (Sales and Repair of Motor Vehicles) and 46 (Wholesale Trade) of the Statistical Classification of Economic Activities of the European Union NACE Rev.2. Turnover comprises the total amounts invoiced by an enterprise during the reference period and this corresponds to the market sales of goods and services, excluding VAT but including other duties and taxes on the goods.

Enterprises with 10 or more employees are fully covered and a sample is selected from enterprises employing less than 10 persons.

Data Collection

The Statistical Service collects data monthly by telephone enquiries, fax or e-mail. Data collection starts five days after the end of the reference period and is usually completed within forty-five days.

Compilation Method and Dissemination Practices

The Indices are using 2015 as the base year, meaning that they show the quarterly changes in Turnover in relation to the quarterly Turnover average of the year 2015. In the base year, the average of the Turnover indices for the four quarters is 100,0. For example, a quarterly Turnover index of 105,3 means that the Turnover for the specific quarter has increased by 5,3% in relation to the average quarterly Turnover of 2015. The Indices are calculated at current prices.

The aggregated Indices are a weighted average of the Turnover indices of the various Groups (subsets of activities within the Division), as defined in NACE 2. The weights used are derived from the results of the annual Wholesale and Retail Trade Survey in the base year (2015) and reflect the share of Turnover of each Group in relation to the total turnover of the activities of the Division.

The compilation of the Indices follows the provisions of Regulation (EU) 2019/2152 on European business statistics. The Indices are transmitted every quarter to the Statistical Office of the European Union (Eurostat). In addition to gross data, both seasonally and calendar adjusted data are transmitted. The Indices are published at national level only in their gross form.

For more information:

CYSTAT Portal, subtheme [Trade](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

[Methodological Information](#)

The Predefined Tables, available in Excel format, include data up to the fourth quarter of 2022. Data from the first quarter of 2023 onwards will be available only in the CYSTAT-DB Online Database.

Contact

Evangelia Efstathiou: Tel.: 22602196, E-mail: eefstathiou@cystat.mof.gov.cy