



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

10 April, 2024

PRESS RELEASE

BUILDING PERMITS: JANUARY 2024

Decrease both in Area (2,4%) and in Value (8,3%)

The Statistical Service announces that the number of building permits authorized by the municipal authorities and the district administration offices during January 2024 stood at 587. The total value of these permits reached €221,3 million and the total area 198,2 thousand square metres. These building permits provide for the construction of 834 dwelling units.

Compared to the corresponding month of the previous year, the number of building permits issued decreased by 0,5%. The total value of these permits decreased by 8,3% and the total area by 2,4%. The number of dwelling units recorded a decrease of 11,1%.

Building permits constitute a leading indicator of future activity in the construction sector.

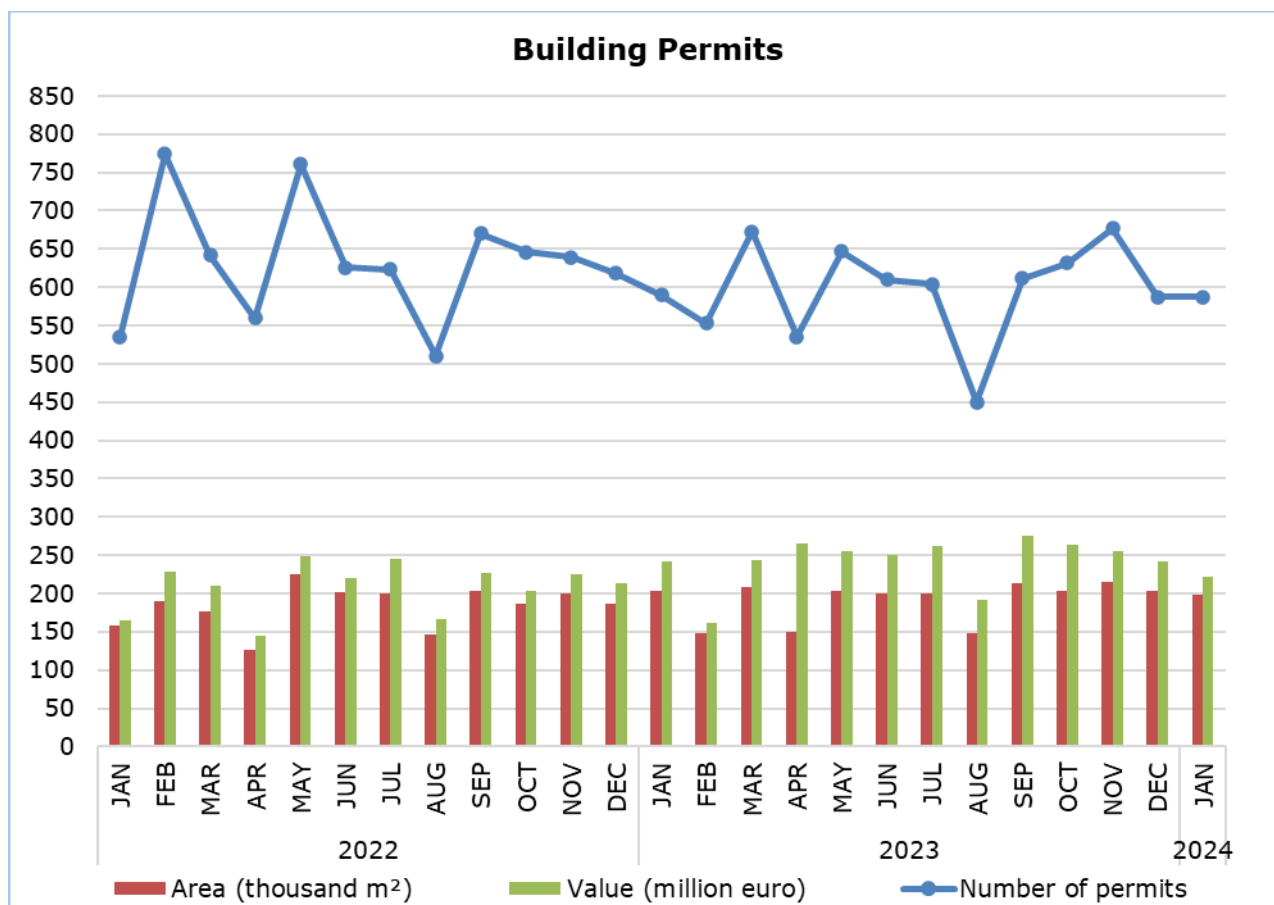


Table 1

Type of Project	Number of Permits			Percentage Change (%)
	Jan 2024	Jan 2023	Jan-Dec 2023	Jan 2024/ Jan 2023
Residential Buildings	398	412	4.923	-3,4
Non-residential Buildings	94	95	1.048	-1,1
Civil Engineering Projects	36	27	403	33,3
Division of Plots	39	40	572	-2,5
Road Construction	20	16	224	25,0
Total	587	590	7.170	-0,5

Table 2

Type of Project	Area (m ²)			Percentage Change (%)
	Jan 2024	Jan 2023	Jan-Dec 2023	Jan 2024/ Jan 2023
Residential Buildings	146.782	176.178	1.954.518	-16,7
Non-residential Buildings	51.072	26.591	331.378	92,1
Civil Engineering Projects	344	294	8.970	17,0
Total	198.198	203.063	2.294.866	-2,4

Table 3

Type of Project	Value (€000's)			Percentage Change (%)
	Jan 2024	Jan 2023	Jan-Dec 2023	Jan 2024/ Jan 2023
Residential Buildings	166.451	197.289	2.347.094	-15,6
Non-residential Buildings	47.997	36.172	386.449	32,7
Civil Engineering Projects	1.920	3.970	106.370	-51,6
Division of Plots	3.330	2.754	48.962	20,9
Road Construction	1.589	1.082	17.344	46,9
Total	221.287	241.267	2.906.219	-8,3

Table 4

Residential Buildings	Number of Dwelling Units			Percentage Change (%)
	Jan 2024	Jan 2023	Jan-Dec 2023	Jan 2024/ Jan 2023
Single houses	237	216	2.904	9,7
Buildings with two housing units	97	60	867	61,7
Residential apartment blocks	491	620	6.903	-20,8
Residential/commercial apartment blocks	9	42	367	-78,6
Total	834	938	11.041	-11,1

METHODOLOGICAL INFORMATION

Scope and coverage

The purpose is the collection of basic data concerning residential and non-residential buildings as well as other construction activities such as civil engineering projects, division of plots and road construction, by district (both urban and rural areas). For each type of project, information is compiled on the number of permits authorized, the area and the value of the project and the number of dwelling units that are expected to be built.

Data cover all building permits authorized by local authorities, namely the municipalities, the district administration offices of the Ministry of Interior and the Agios Tychonas Community Board.

Data collection

The Statistical Service receives on a monthly basis from all local authorities copies of all the building permits issued. The information contained in these forms is appropriately coded by the Statistical Service in order to produce the statistics. The EU Classification of Types of Construction (CC) is used to categorize the various construction projects.

For more information:

CYSTAT Portal, subtheme [Construction](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

The [Predefined Tables](#), available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.

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