



REPUBLIC OF CYPRUS



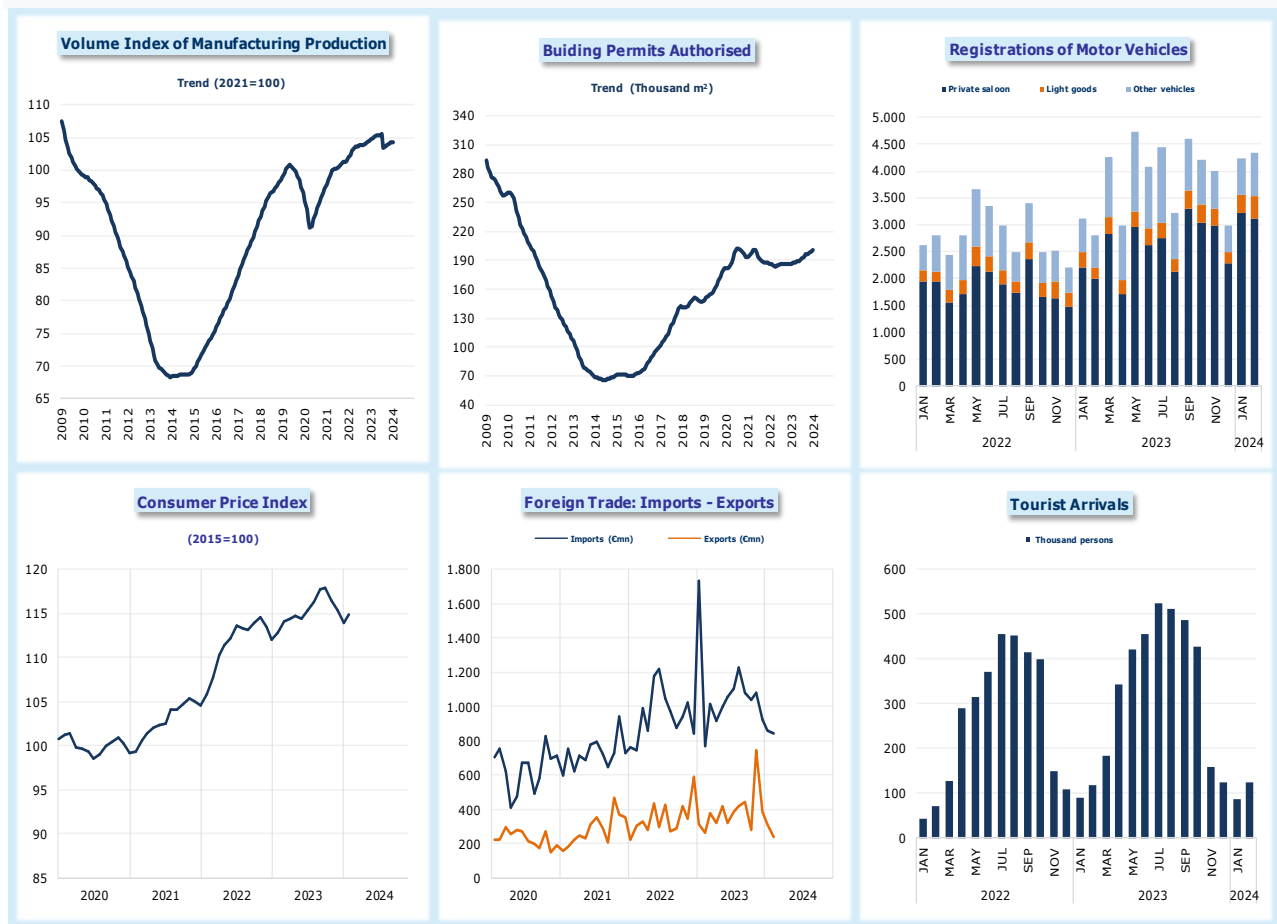
STATISTICAL SERVICE  
OF CYPRUS  
1444 NICOSIA

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## PRESS RELEASE

### Monthly Economic Indicators: **January-February 2024**

The Statistical Service announces the publication of the bimonthly bulletin «Monthly Economic Indicators» for the period January – February 2024. The bulletin includes the most important short-term economic indicators for the Cyprus Economy, for the latest months up to February 2024, as well as comparative data for the last four years, which were available until the 11<sup>th</sup> of April 2024.



Note: The Trend component depicts the long-term evolution of the series, that can be observed over a long period of time. It is the result of influences such as population growth, technological development and general economic development.

**The Manufacturing sector** during the month January 2024, recorded an increase of 3,2% compared to January 2023.

The total area of **Building Permits Authorized** reached 198,2 thousand square metres during the month January 2024, recording a decrease of 2,4% compared to the corresponding month of the previous year.

The total registrations of **Motor Vehicles** increased by 45,0%, reaching to 8.589 during the period January-February 2024. Private saloon cars increased to 6.325, recording a rise of 50,1% and light goods vehicles increased to 765 recording a rise of 62,8% compared to January-February 2023.

The **Consumer Price Index** increased by 1,8% during the period January-February 2024, compared to the corresponding period of the previous year.

The **total Imports of Goods** reached €1.698,4 mn during the period January-February 2024, recording a decrease of 32,2% and **total Exports of Goods** reached €554,1 mn, recording a decrease of 3,8%.

The **Arrivals of Tourists** totaled 212.995 during the period January-February 2024, compared to 209.630 in the corresponding period of 2023, recording an increase of 1,6%.

More statistics are available in the [Monthly Economic Indicators](#) bulletin, available in electronic form on the online portal of the Statistical Service.

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