REPUBLIC OF CYPRUS

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ΑΥΣΤΑΤ

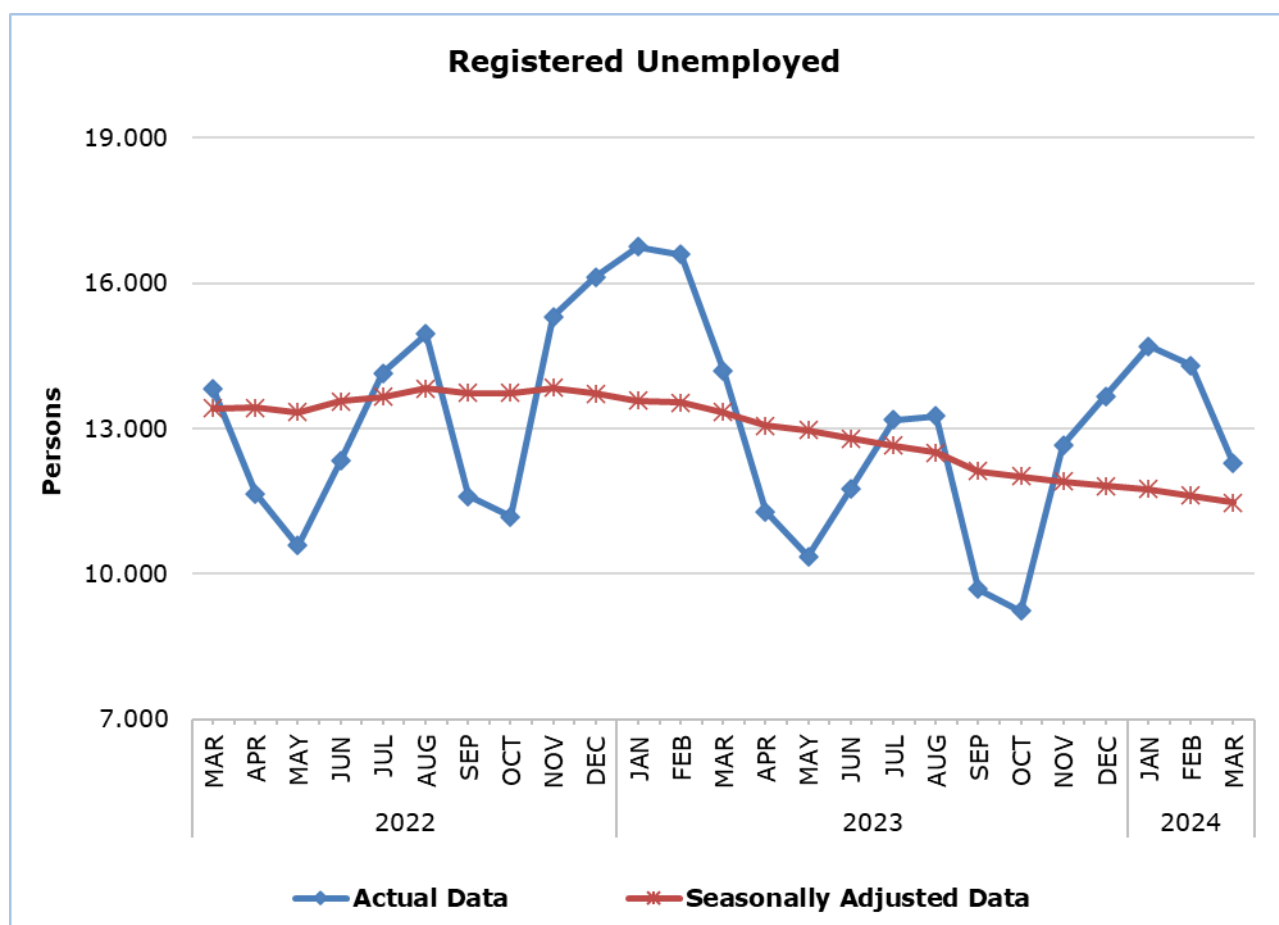**STATISTICAL SERVICE
OF CYPRUS**
1444 NICOSIA

4 April, 2024

PRESS RELEASE

REGISTERED UNEMPLOYED: **MARCH 2024**

The unemployed persons, registered at the District Labour Offices on the last day of March 2024, reached 12.277 persons. Based on the seasonally adjusted data that show the trend of unemployment, the number of registered unemployed for March 2024 decreased to 11.476 persons in comparison to 11.614 in the previous month. (Table 1)

In comparison with March 2023, a decrease of 1.920 persons or 13,5% was recorded, attributed mainly to the sectors of financial and insurance activities, construction, trade, accommodation and food service activities, as well as to the decrease recorded for newcomers in the labour market. (Table 2)

Table 1

Month and Year	Registered Unemployed – Actual Data	Registered Unemployed – Seasonally Adjusted Data
2024		
March	**12.277**	**11.476**
February	14.304	11.614
January	14.699	11.755
2023		
December	13.670	11.818
November	12.662	11.916
October	9.232	12.011
September	9.693	12.128
August	13.256	12.505
July	13.187	12.646
June	11.747	12.796
May	10.357	12.972
April	11.284	13.066
March	14.197	13.337
February	16.597	13.533
January	16.758	13.581
2022		
December	16.132	13.722
November	15.309	13.840
October	11.183	13.732
September	11.610	13.737
August	14.961	13.835
July	14.145	13.660
June	12.332	13.567
May	10.586	13.343
April	11.664	13.427
March	13.818	13.420
February	15.364	13.401

Table 2

Nace Rev.2	Economic Activity	Registered Unemployed (actual data)		
		March 2023	February 2024	March 2024
A	Agriculture, Forestry and Fishing	76	72	68
B	Mining and Quarrying	14	9	10
C	Manufacturing	770	636	599
D	Electricity, Gas, Steam and Air Conditioning Supply	11	4	4
E	Water Supply, Sewerage, Waste Management and Remediation Activities	36	30	32
F	Construction	968	697	663
G	Wholesale and Retail Trade, Repair of Motor Vehicles and Motorcycles	2.134	2.003	1.845
H	Transportation and Storage	586	747	661
I	Accommodation and Food Service Activities	3.711	4.754	3.482
J	Information and Communication	377	424	383
K	Financial and Insurance Activities	1.314	717	647
L	Real Estate Activities	122	118	112
M	Professional, Scientific and Technical Activities	765	891	841
N	Administrative and Support Service Activities	620	602	527
O	Public Administration and Defense, Compulsory Social Security	756	752	654
P	Education	285	326	309
Q	Human Health and Social Work Activities	312	257	246
R	Arts, Entertainment and Recreation	283	335	309
S	Other Service Activities	306	350	314
T	Activities of Households	20	18	17
U	Activities of Extra-territorial Organizations and Bodies	8	9	9
	Newcomers	723	553	545
	Total	**14.197**	**14.304**	**12.277**

METHODOLOGICAL NOTES

Registered Unemployed
The number of registered unemployed concerns the persons aged 15 years and over who apply at the District and Local Labour Offices of the Department of Labour to seek employment and are registered as unemployed. These persons have to be able and available for work and must be actively looking for a job. The monthly number of registered unemployed concerns the persons who during the last day of the month have an active application for seeking employment.

The number of registered unemployed does not include self-employed or persons who seek part-time employment, nor persons who seek employment in certain areas or for a specific employer.

Seasonally Adjusted Data
Seasonal adjustment is a statistical technique that removes the seasonal component of a time series, making more visible the underlying trend in the change of a characteristic. CYSTAT uses the JDemetra+ 2.2.2 software which was developed by Eurostat. Seasonally adjusted series are produced by the TRAMO&SEATS algorithm. It should be noted that due to seasonal adjustment the whole series with the monthly estimates is recalculated every time a new month is added in time series. As a result, estimations for the previous months are often revised. In March 2020 a readjustment of the applied model was implemented.

Methodological Changes
According to information provided by the Department of Labour, from Tuesday June 15, 2021, the automatic renewal of registrations was terminated and the online platform of the Public Employment Service was activated to allow the registration of a new job application, its renewal, as well as a job vacancy registration. This settlement may affect the comparison of the monthly unemployment data recorded through this procedure with the data recorded from the previous procedures.

Classification System
Registered unemployed by economic activity are published based on the Statistical Classification of Economic Activities in the European Community, Rev. 2 (NACE Rev.2).

For more information:
CYSTAT Portal, subtheme Labour Market
CYSTAT-DB (Online Database)
Predefined Tables (Excel)
Methodological Information

The data included in the Predefined Tables in Excel format are available up to December 2021. Data from January 2022 onwards are available only in the CYSTAT-DB Online Database.

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