



Nicosia, 01 July 2024

Startups4Peace

The Only Founder -Focused Bicomunal Accelerator in Cyprus

On June 27, 2024, the Eunite: SME project launched the 2024 Startups4Peace (Su4P) bicomunal accelerator programme, co-funded by the European Union and the Embassy of Finland.

Su4P is a competition and mini-accelerator programme co-funded by the European Union and the Embassy of Finland within the scope of the Eunite: SME project implemented by GIZ International Services. The programme is delivered in partnership with Cyprus Chamber of Commerce and Industry, Turkish Cypriot Chamber of Commerce and Cyprus Inno.

The programme encourages innovative entrepreneurs and StartUps with new and emerging business ideas in Cyprus to come together, work in partnership and develop connections and relationships between Greek Cypriot and Turkish Cypriot communities. Successful applicants are supported to develop, test and market their business ideas through a series of residential bootcamps, bespoke mentoring and a pitching battle. The ultimate prize for three [3] winning teams will be participating at SLUSH, the world's leading start-up exhibition in Helsinki, Finland, in November 2024.

The call for applications opened on 27 June 2024 and will close on 12 August 2024.

For more information on the scheme criteria, guidelines and application process, please see: <https://www.startups4peace.eu/>. The online application form is available on the above-website and should be submitted by 12 August 2024.

Eunite: SME Project Background Information

On 12 September 2023, the European Commission adopted the 2023 Annual Action Programme under the EU aid programme for the Turkish Cypriot community, allocating EUR 31.7 million to the community. The aid programme aims to facilitate the reunification of Cyprus. EUR 4 million was earmarked for support to the private sector and Green Line trade. This support will be implemented through the Eunite: SME project signed with GIZ International Services in March 2024 and launched on 12 June 2024.

The project focuses on integrating Turkish Cypriot companies into the island-wide economy and the EU single market. SMEs, startups and early stage entrepreneurs will have the opportunity to access grants in addition to training, mentoring, and business development programmes. The support aims to improve production practices and quality to meet EU standards, boost competition, increase digitalization and ensure sustainability.

For further information and media enquiries please contact the Eunite: SME project at:
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