



Nicosia, 19 February 2026

## Unlocking Article 11B: Essential VAT Guidance for the Construction Industry Online Webinar

To: All Members and Associates

Dear Sir / Madam,

Taking into consideration the continuous need for timely and reliable updates on VAT developments affecting businesses in Cyprus, the Cyprus Chamber of Commerce and Industry (CCCI), in cooperation with the Cyprus VAT Association (CYVA), is organising an online Webinar on **Tuesday, 21 April 2026, from 09:00 to 13:30**.

The Webinar aims to provide practical and authoritative guidance on the application of **Article 11B** and the **Reverse Charge Mechanism**, with particular focus on its implementation within the construction industry.

### Objective of the Webinar

The Webinar aims to provide participants with a comprehensive understanding of:

- The concept and operation of the Reverse Charge mechanism
- The “missing trader” phenomenon and the importance of the Reverse Charge in the construction sector
- Analysis of the latest Tax Department Circular regarding Article 11B (Circular 7/2025)
- Practical examples illustrating when Article 11B applies and when it does not

The Webinar will include practical case studies and real-life scenarios to facilitate the effective understanding and implementation of the legislation. Training material will be sent to participants following the completion of the Webinar.

**The Webinar will be delivered in English. Participants may submit questions in both English and Greek.**

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### Instructor

The Webinar will be delivered by **Mr Alexis Tsielepis, BSc, FCA**, Managing Director of Chelco VAT Ltd and CYVA Vice President.

Mr Tsielepis is widely recognised as one of the leading VAT experts in Cyprus, with nearly 20 years of experience in VAT strategic consulting. He is the Co-Founder and Vice-Chairman of the Cyprus VAT Association (CYVA), a member of the European Commission's VAT Expert Group (VEG), and a Fellow of the Institute of Chartered Accountants in England and Wales



(ICAEW). He possesses extensive expertise in EU VAT legislation and European Court of Justice decisions and regularly lectures at international VAT conferences and training programmes.

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### **CPD Accreditation**

Full attendance of the Webinar corresponds to **4 Continuing Professional Development (CPD) units**. Certificates of attendance will be issued to all participants upon completion of the Webinar.

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### **Registration**

Please complete your registration no later than **the 17<sup>th</sup> of April**.

Click here to register: <https://forms.ccci.org.cy/cy-vat-21-april-2026>

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### **Participation Fees (Prepaid)**

CCCI Members:

- 1 participant: €120
- 2 or more participants: €110 each

Non-CCCI Members:

- 1 participant: €130
- 2 or more participants: €120 each

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### **Payment Methods**

Via JCC SMART Service

Online payment via Stripe (through the registration form)

#### **BANK OF CYPRUS**

Account No.: 0194-12-006537

IBAN: CY16 0020 0194 0000 0012 0065 3700

BIC: BCYPCY2N

#### **HELLENIC BANK**

Account No.: 121-01-013924-01

IBAN: CY25 0050 0121 0001 2101 0139 2401

BIC: HEBACY2N

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## AGENDA

8:45am – 9:00am	Online Access Open
9:00am – 9.05am	Welcome Address: Zacharias Manitaras, Senior Officer, CCCI
9:05am – 11.00am	<ul style="list-style-type: none"><li>• Understanding the concept of the “reverse charge”</li><li>• The “missing trader” and the need for the reverse charge, especially in the construction industry</li><li>• Analysis of the latest circular from the Tax Department with regards to Article 11B - Circular 7/2025, 31.10.2025</li></ul>
11.00am – 11.15am	Coffee Break
11.15am – 1.15pm	<ul style="list-style-type: none"><li>• Continuation of analysis of Circular 7/2025</li><li>• Examples when Article 11B applies and when not</li></ul>
1.15pm – 1.30pm	Q&A
End of session - <b>Duration:</b> 4 hours (breaks excluded)	

For further information, please contact the undersigned Officer of the Services, Trade and Digitalisation Department at +357 22889722 or via email at [z.manitaras@ccci.org.cy](mailto:z.manitaras@ccci.org.cy)

Yours sincerely,

Zacharias I. Manitaras  
Senior Officer  
Services, Trade and Digitalisation Department