



Λευκωσία, 20 Φεβρουαρίου 2026

**Προς:** Όλους τους ενδιαφερόμενους

**Θέμα:** Εκδήλωση «Why Governance Matters Always. The Role of Directors»

Αγαπητά Μέλη,

Το Κυπριακό Εμπορικό και Βιομηχανικό Επιμελητήριο ενημερώνει τα μέλη του για την εκδήλωση με τίτλο «Why Governance Matters Always. The Role of Directors», η οποία σηματοδοτεί την επίσημη έναρξη του Cyprus Institute of Directors & Corporate Governance (CyIoDCG).

Η εκδήλωση θα πραγματοποιηθεί τη Δευτέρα, 9 Μαρτίου 2026, από τις 15:00 έως τις 17:30, στο Αμφιθέατρο των Κεντρικών Γραφείων της Τράπεζας Κύπρου, στη Λευκωσία. Κεντρικός ομιλητής θα είναι ο Καθηγητής Ludo Van der Heyden, Καθηγητής Εταιρικής Διακυβέρνησης στο INSEAD.

Στόχος της εκδήλωσης είναι η ανάδειξη της σημασίας της εταιρικής διακυβέρνησης και του ρόλου των Διοικητικών Συμβουλίων στο σύγχρονο επιχειρηματικό περιβάλλον. Για περισσότερες πληροφορίες και εγγραφή, οι ενδιαφερόμενοι μπορούν να ανατρέξουν στο συνημμένο υλικό.

Με εκτίμηση,

Στάλω Δημοσθένους  
Διευθύντρια  
Υπηρεσιών Εμπορίου και Ψηφιοποίησης

Nicosia, 20 February 2026

**To: All interested**

**Re: Event «Why Governance Matters Always. The Role of Directors»**

Dear Members,

The Cyprus Chamber of Commerce and Industry informs its members of the event entitled **“Why Governance Matters Always. The Role of Directors”**, which marks the official launch of the **Cyprus Institute of Directors & Corporate Governance (CyIoDCG)**.

The event will take place on **Monday, 9 March 2026**, from **15:00 to 17:30**, at the **Auditorium of the Bank of Cyprus Head Offices** in Nicosia. The keynote speaker will be **Professor Ludo Van der Heyden**, Professor of Corporate Governance at **INSEAD**.

The aim of the event is to highlight the importance of corporate governance and the role of Boards of Directors in the modern business environment. For further information and registration, interested parties may refer to the attached material.

Kind regards,

Stalo Demosthenous  
Director  
Dept. of Services, Trade & Digitalisation

## INVITATION



Cyprus Institute of Directors  
& Corporate Governance

***Excellence in  
Directorship***

The Board of Directors cordially invites you to the Official Launch  
of the Cyprus Institute of Directors & Corporate Governance (CyloDCG)

# **“Why Governance Matters Always. The Role of Directors”**

**Monday, 9 March 2026 at 15:00**  
**at the Bank of Cyprus Corporate Headquarters, Nicosia**

### **Keynote Speaker:**

Professor Ludo VAN DER HEYDEN, INSEAD, Chaired Professor Emeritus  
in Corporate Governance & IMD Distinguished Scholar

To RSVP click here



**For more information about the event:** IMH, Tel. 22505545 (Ms. Georgiana Georgiou)  
or via e-mail at [georgiana.georgiou@imhbusiness.com](mailto:georgiana.georgiou@imhbusiness.com)

**For more information about CyloDCG, visit [www.cyiodcg.org](http://www.cyiodcg.org)**

***Promoting Excellence in Directorship, Championing Good Governance***



Cyprus Institute of Directors  
& Corporate Governance

---

***Excellence in  
Directorship***

# Our Purpose, Vision & Mission

# CYLODCG: OUR PURPOSE, VISION, MISSION & VALUES

## OUR PURPOSE

*• Promoting Excellence in Directorship,  
Championing Good Governance*

The Cyprus Institute of Directors and Corporate Governance (CyloDCG) aspires to be the authoritative voice for directors, championing good governance, competent leadership and strong values and ethos. Our purpose is to promote excellence in directorship and uphold high standards of directorship, ensuring that boards are prepared to lead organizations with integrity, trust, ethos and foresight.

## OUR VISION

*• Be the authoritative voice for fit-for-purpose directorship and Boards, championing good governance, competent leadership and strong values of integrity and ethos*

At CyloDCG, we believe that corporate governance and effective, fit-for-purpose directorship are transformative forces for organisational success, progress and positive change. Good governance extends beyond mere compliance and risk management; it embodies the readiness to identify and seize opportunities amidst uncertainty and ongoing crises. We understand that a fit-and-proper Board is not a given but, rather, the result of relentless improvement, collective learning and the sharing of knowledge and experiences.

In today's dynamic business landscape – marked by regulatory reforms, digital transformation, evolving societal expectations, shifting capital markets and geopolitical changes – Boards face unprecedented scrutiny and pressure. CyloDCG is devoted to making

a distinctive contribution to the advancement of knowledge and practice in corporate governance. Our vision is to become the leading professional association and centre for research, innovation and impact in the field of corporate governance in Cyprus.

Through our comprehensive learning and certification portfolio and proactive advocacy, we work to foster sustainable, high-performance governance practices. Our ultimate aim is to cultivate greater trust within both the public and stakeholder communities, ensuring that businesses act as powerful agents for improvement in the economy and the broader global societal context.

## OUR MISSION

*• Bring together the collective knowledge and expertise of members and experts from diverse disciplines, including leadership, strategy, risk management, decision-making, finance, economics and corporate social responsibility.*

*• Institutionalise the profession of directorship through our Members's community of practice and unique insights of the European and International perspectives on directorship*

*• Empower individuals, businesses and Boards to look beyond compliance, think boldly and act judiciously in the face of uncertainty and multiple challenges.*

CyloDCG brings together the institutional credibility of The Chartered Governance Institute UK & Ireland (CGIUKI) and the expertise of an exceptional faculty to create a thought leadership and learning platform



tailored for directors and Boards. Our coverage includes a wide range of topics relevant to contemporary governance. Our mission is to develop world-class educational resources and certification pathways for directors, to promote forward-thinking leadership and to enhance public dialogue on corporate governance through forums, conferences, peer-to-peer exchanges and expert-practitioner discussions.

Our activities draw upon the collective knowledge and expertise of members and experts from diverse disciplines. This multidisciplinary approach offers deep insights and sustainable solutions to the complex and volatile challenges that directors face today. We strive to provide a unique European and international perspective on directorship.

By combining solid expertise with practitioner-led experience, CyloDCG aspires to drive change towards excellence in the directorship profession. We aspire to become the trusted partner in educating, certifying and preparing both current and future leaders, while also representing the voice of directors at all levels of government, regulatory bodies and policy-making institutions.

## OUR CORE VALUES

• *We serve fit-for-purpose directorship at the highest standards and best practices of corporate governance, integrity, trust and ethos.*

## OUR GOALS

At CyloDCG, we see good governance as more than compliance, rules and

regulations; it is about managing the delicate balance between the organisation and its stakeholders, providing support where needed and establishing countervailing powers where appropriate. Building trust is key, even when interests diverge.

We connect Board and C-level practitioners, fostering a community for sharing insights, experiences and opportunities. We strive to enhance understanding of what makes Boards effective, recognising that yesterday's frameworks and practices will not shape tomorrow's success. We ensure that corporate governance practices stay ahead of change, continuously refreshing perspectives by bringing together academia, industry professionals, advisors and seasoned corporate leaders to discuss and debate through collaborative environment, ensuring that corporate governance remains relevant, robust and forward-looking.

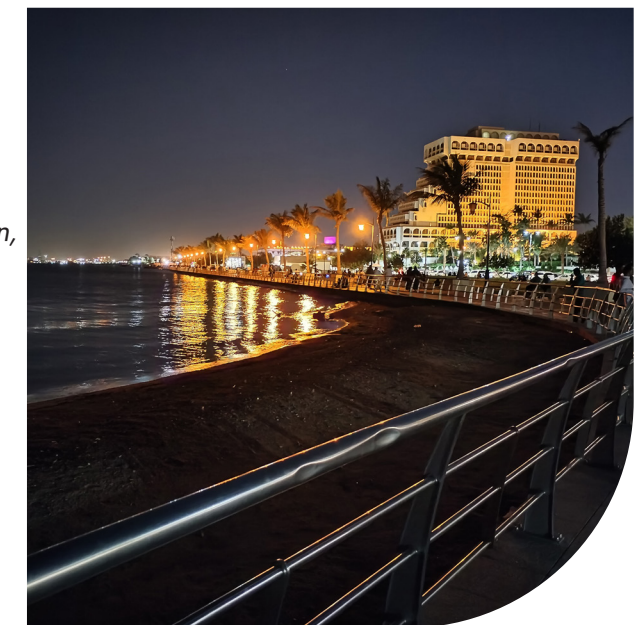
We promote excellence, trust, ethos and integrity in directorship, with emphasis on the duties, rights and liabilities of directors. Our learning programme is focused on best practices in corporate governance through a comprehensive accreditation training and development programme that leads to the qualification of 'Certified Director'.

We cooperate with the local ecosystem such as the Cyprus Securities and Exchange Commission (CySEC), Public Authorities, the Cyprus Stock Exchange (CSE), the Institute of Certified Public Accountants of Cyprus (ICPAC), the Cyprus Chamber of Commerce & Industry (CCCI), the Cyprus Employers & Industrialists Federation (OEB), the House of Representatives and other international institutions with purposes and values similar to those of the CyloDCG.



## MESSAGE FROM THE BOARD

*"Navigating the complexities of governance and regulatory challenges in today's rapidly changing environment requires Boards and directors to exemplify the highest standards of business acumen, governance and integrity, all underpinned by core values and ethos. Essential competencies such as technological literacy, financial acumen, emotional intelligence and the ability to view risks and opportunities through a systems-thinking lens are paramount. We hope that, as a director, you find these challenges stimulating and rewarding. Together at CyloDCG, we are dedicated to supporting you in advancing the profession of directorship – for yourself, your organisation and our country."*





# Our Learning Programme

## DIRECTOR’S CERTIFICATION & DEVELOPMENT PROGRAMME

• CyIoDCG is offering a rigorous and world-class Board-Level Professional Qualification Programme in Corporate Governance, Strategy, Risk & Financial Oversight that leads to Certification level. The offering is structured to be offered in a blended learning approach (combined classroom/virtual and online learning) totalling 14.5 days of classroom delivery and estimated 350 hours total learning effort (self-study, virtual learnings and (optional) certification assessment preparation. The assessment is scenario-based assignments, case studies and applied board simulations

Company-specific tailored curricula can be offered, based on the needs of the organisation.

**PROGRAMME AIM**

The Directors Development Programme (Cyprus) is designed to equip directors,

board members, and senior executives with the knowledge, judgement, and practical skills required to discharge their duties effectively in Cyprus-based and international organisations, in line with Cyprus law, EU regulation, and international governance best practices.

Key focus of the programme is on institutionalising directorship as a professional domain, capacity and competence building and promoting Excellence in Directorship.

Key emphasis is placed on promoting the highest standards of business and public code of ethics, fostering trust and values-driven directorship. The CyIoDCG will work closely with its members and institutions to craft and adopt a comprehensive ethics and values-based framework codified in a purpose-authored Code of Conduct Bluebook GCCB.

### TARGET AUDIENCE

- Executive and Non-Executive Directors of regulated and non-regulated entities
  - Senior Government Officials and Publicly Exposed Persons PEPs (politicians and heads of public Institutions)
  - Boards of State-Owned Enterprises SOEs (semi-government organisations)
- Programme Level & Effort**
- Level: Equivalent to Level 6–7 (EQF 6–7 blend / UK FHEQ )
  - Total Learning Effort: 350 hours out of which classroom attendance is 14.5 days (about 100 teaching hours). This is spread over a 9-months period for the 7-modules programme
- Delivery:** Classroom / Live Online / Blended
- Assessment:** Scenario-based assignments, case studies, applied board simulations

### PROGRAMME STRUCTURE AND LEARNING EFFORT

MODULE	TRAINING DAYS	ESTIMATED LEARNING EFFORT
1. Corporate Governance	2	50 hours
2. Boardroom Dynamics & Effective Directorship	2.5	60 hours
3. Development of Strategy	2.5	60 hours
4. Risk Management & Board Oversight	2	50 hours
5. Company Law for Directors (Cyprus)	2	50 hours
6. Company Compliance & Administration	2	50 hours
7. Interpreting Accounting & Financial Statements	1.5	30 hours
<b>TOTAL</b>	<b>14.5</b>	<b>350 HOURS</b>





Cyprus Institute of Directors  
& Corporate Governance

***Excellence in  
Directorship***

[www.cyiodcg.org](http://www.cyiodcg.org)



[info@cyiodcg.org](mailto:info@cyiodcg.org) | [office@cyiodcg.org](mailto:office@cyiodcg.org) | +357 22 889754